



PUNJAB & SIND BANK

(A GOVT. OF INDIA UNDERTAKING)

ZONAL OFFICE :
BATHINDA

E-AUCTION
SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES

LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS ALONGWITH DEMAND DRAFT (HARD COPY) ON/BEFORE 27.12.2018, UPTO 4:00 PM

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS (ONLINE) ON/BEFORE 28.12.2018, UPTO 4:00 PM

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(No.54 of 2002) Whereas, the Authorized Officer of Punjab & Sind Bank, has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequently upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://www.disposalhub.com>

DESCRIPTION OF MOVABLE/IMMOVABLE PROPERTIES

Name of the Account	Amount Outstanding Demand Notice Date	Details of Property/ies	Reserve Price		EMD Submission Account Details	Date/Time of Inspection of Property	Date/Time of e-Auction
			EMD	Bid Increase Amt.			
1. Akashwani Sales & Spare, Old Tehsil Road, Malout through its Sole Prop. Raman Kumar S/o Sh. Surinder Kumar R/o Malout (Borrower). 2. Raman Kumar S/o Sh. Surinder Kumar R/o Malout, C/o Akashwani Sales & Spares, Old Tehsil Road, Malout, Tehsil Malout. (Borrower). 3. Indu Bala W/o Sh. Raman Kumar S/o Sh. Surinder Kumar C/o Akashwani Sales & Spares, Old Tehsil Road, Malout, Tehsil Malout (Guarantor). 4. Rajesh Chander S/o Sh. Surinder Kumar C/o Surindra Radiators, G.T. Road, Malout, Tehsil Malout (Guarantor).	Rs. 59,45,345.63 as on 30.09.2016 and future interest and other exp. thereon (Less Recovery affected thereafter, if any). 04.10.2016	Commercial property as per deed No. 1793 dated 19.07.2004 & Deed No. 76 dated 09.04.2007, 26.32 Sq. Yards, 474/2848 share of 158.22 Sq. Yards, Khewat No. 121, Khatoni No. 162, Khasra No. 2/353/56(158-2), located at Sec-No. 5, property No. 204, Court Road, Near Telephone Exchange, G.T. Road, Mandi Sekhu, Malout	Rs. 43.00 Lacs	A/c No. 00335039026001 Name of the account: Sundry CR funds /Assets, IFSC code: PSIB0000033 Demand Draft in Favour of PSB B/o Malout	14.12.2018 10.00 AM to 4.00 PM	29.12.2018 10:00 AM to 11:00 AM	Authorised Officer Sh. Satvinder Singh (M) +91-94191-57117, Tel. 01637-262421 E-Mail ID: m0033@psb.co.in
			Rs. 4.30 Lacs				
			Rs. 0.10 Lacs				
Borrowers: 1. M/s Salasar Rice Mills, VPO Kalyan Sukha, Tehsil Nathana, Distt. Bathinda, through its Partners Sh. Sandeep Kumar and Sh. Manoj Kumar. 2. Sh. Sandeep Kumar S/o Sh. Girdhari Lal, Gali Master Kesho Ram Wali, Patiala. 3. Sh. Manoj Kumar S/o Sh. Girdhari Lal, Gali Master Kesho Ram Wali, Patiala Mandi, Rampura Phul.	Rs. 2,01,58,209/- as on 30.09.2018 and future interest and other exp. thereon (Less Recovery affected thereafter, if any). 09.10.2013	LOT-1: Property measuring 11 kanal 18 marlas comprising KK No. 53/102, Khasra No. 68 // 5/2(4-5), 6/1(4-13), 6/7//1/1/1(1-8), 10/1(1-12) vide sale deed no. 1244 dated 22/08/2008, in the name of M/s Salasar Rice Mills, Village Bajona in revenue state of Village Kalayan Sukha, Nathana Bhagta Road, Tehsil & Distt. Bathinda. LOT-2: Property measuring 5.50 marla, KK No. 858/1492, Khasra No. 748 min, KK No. 859/1494 & 1521, Khasra No. 731 min, 732 min, Rampura Phul sale deed no. 44 dated 06.04.2004, in the name of Davinder Pal S/o Tej Ram at ward No. 11, inside of M.C. Rampura Phul.	LOT : 1. Rs. 35.80 Lacs	A/c No. 02741100001810 Name of the account: Sundry CR funds /Assets, IFSC code: PSIB0000274 Demand Draft in Favour of PSB B/o Rampura Phul	14.12.2018 10.00 AM to 4.00 PM	29.12.2018 11:00 AM to 12:00 PM	Authorised Officer Sh. Upendra Ray (M) +91-95996-07794, Tel. 01651-501455 E-Mail ID: ro274@psb.co.in
			Rs. 3.58 Lacs				
			Rs. 0.10 Lacs				
Guarantors : 1. Sh. Tarsem Chand S/o Sh. Tej Ram, Near Diggi Wala School, Patiala Mandi, Rampura Phul. 2. Sh. Sat Pal S/o Sh. Girdhari Lal, Near Diggi Wala School, Patiala, Mandi, Rampura Phul. 3. Sh. Devinder Pal S/o Sh. Tej Ram, Near Diggi Wala School, Patiala Mandi, Rampura Phul.	Rs. 11,96,34,124.25 as on 31.07.2015 and future interest and other exp. thereon (Less Recovery affected thereafter, if any). 19.08.2015	Lot-1 : Property measuring 14' x 100' (155.55 Sq. Yards) bearing shop No. 37, Bounded as East : 14' Road West: 14' Gali North : 100' Poonam & Krishan Lal & South : 100' Nohar Chand, situated in Grain Market Rampura Phul, Distt. Bathinda vide sale deed No. 4565 & 4566 Dated 29.11.2001. Lot-2 : Property measuring 14'x50'(77.77 Sq. Yards) (covered area 100 Sq. Feet), bearing Shop No. 38, Bounded as East : 50' Des Raj, West: 50' Self North : 14' Krishan Lal & South : 14' Grain Market situated in Grain Market Rampura Phul, District Bathinda, vide sale deed No. 3397 dated 06.11.2008. Lot-3 : Property measuring 23 Kanal 18 Marlas, comprised in khata No. 607/1038 Khasra No. 337/16(5-4) 25(5-5), 338 /20/2(7-0), 21/1(6-9) along with super structure with sizes (335'-6" 349'6") 2x385'-8" Bounded as East: 385'-8 land of Geja Singh, West : 385'-8', Phul Road, North 335'-6", Jai Bhagwati Rice Mills & South 349'-6" Street 10 wide, situated in the area of Village Phul - II on Phul Road, Rampura Phul, District Bathinda, vide sale deed No. 3014 dated 22.08.2000 & sale deed No. 704 dated 14.05.2007.	LOT : 1. Rs. 34.00 Lacs	A/c No. 02741100001810 Name of the account: Sundry CR funds /Assets, IFSC code: PSIB0000274 Demand Draft in Favour of PSB B/o Rampura Phul	14.12.2018 10.00 AM to 4.00 PM	29.12.2018 01:00 PM to 02:00 PM	Authorised Officer Sh. Upendra Ray (M) +91-95996-07794, Tel. 01651-501455 E-Mail ID: ro274@psb.co.in
			Rs. 3.40 Lacs				
			Rs. 0.10 Lacs				
Borrowers: M/s Jai Bhagwati Enterprises, Phul Road, Rampura Phul, District Bathinda through its Sole Prop. Sh. Balour Chand Bansal S/o Sh. Labhu Ram S/o Sh. Baru Mal, R/o Shop No. 37, Grain Market, Patiala Mandi, Rampura Phul, District Bathinda. Guarantors: 1. Sh. Parshotam Lal S/o Sh. Hans Raj, Shop No. 229, Grain Market, Rampura Phul, District Bathinda., 2. Sh. Dharam Pal S/o Sh. Banarsi Dass, C/o Punjab Timber Store, Bus Stand Road, Rampura Phul Distt. Bathinda., 3. Smt. Poonam Bansal W/o Sh. Balour Chand Bansal S/o Sh. Labhu Ram, R/o Shop No. 37, Grain Market, Patiala Mandi, Rampura Phul, District Bathinda.	Rs. 16,00,000/- as on 31.07.2015 and future interest and other exp. thereon (Less Recovery affected thereafter, if any). 19.08.2015	Lot-1 : Property measuring 14' x 100' (155.55 Sq. Yards) bearing shop No. 37, Bounded as East : 14' Road West: 14' Gali North : 100' Poonam & Krishan Lal & South : 100' Nohar Chand, situated in Grain Market Rampura Phul, Distt. Bathinda vide sale deed No. 4565 & 4566 Dated 29.11.2001. Lot-2 : Property measuring 14'x50'(77.77 Sq. Yards) (covered area 100 Sq. Feet), bearing Shop No. 38, Bounded as East : 50' Des Raj, West: 50' Self North : 14' Krishan Lal & South : 14' Grain Market situated in Grain Market Rampura Phul, District Bathinda, vide sale deed No. 3397 dated 06.11.2008. Lot-3 : Property measuring 23 Kanal 18 Marlas, comprised in khata No. 607/1038 Khasra No. 337/16(5-4) 25(5-5), 338 /20/2(7-0), 21/1(6-9) along with super structure with sizes (335'-6" 349'6") 2x385'-8" Bounded as East: 385'-8 land of Geja Singh, West : 385'-8', Phul Road, North 335'-6", Jai Bhagwati Rice Mills & South 349'-6" Street 10 wide, situated in the area of Village Phul - II on Phul Road, Rampura Phul, District Bathinda, vide sale deed No. 3014 dated 22.08.2000 & sale deed No. 704 dated 14.05.2007.	LOT : 1. Rs. 34.00 Lacs	A/c No. 02741100001810 Name of the account: Sundry CR funds /Assets, IFSC code: PSIB0000274 Demand Draft in Favour of PSB B/o Rampura Phul	14.12.2018 10.00 AM to 4.00 PM	29.12.2018 01:00 PM to 02:00 PM	Authorised Officer Sh. Upendra Ray (M) +91-95996-07794, Tel. 01651-501455 E-Mail ID: ro274@psb.co.in
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			Rs. 3.40 Lacs				
			Rs. 0.10 Lacs				

TERMS & CONDITIONS: 1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS". 2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. 3. The interested bidders shall submit their EMD through Web Portal: <https://www.disposalhub.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.disposalhub.com>) through Login ID & Password. The EMD 10% OF RESERVE PRICE shall be payable through NEFT/ RTGS in the above mentioned. 4. After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identity (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/Aadhaar Card etc. iv) Copy of proof of address; without which the bid is liable to be rejected. 5. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s Nex Xen Solutions Pvt. Ltd., Helpline (M) : 9810029926, Ph. No. 0124-4233933, Helpline E-mail ID: support@disposalhub.com and for any property related query please contact above mentioned Authorised Office along with mobile & E-mail ID in office hours during the working days. 6. Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process. 7. The interested bidders who have submitted their EMD not below the Reserve Price through online mode before 28.12.2018 UPTO 04:00 PM, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of Unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor. 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediate of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount. 9. In case The interested bidder, fails to participate in the auction after depositing the amount of EMD, the amount of EMD shall be forfeited. 10. The prospective qualified bidders may avail online training on e-Auction from M/s Nex Xen Solutions Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s Nex Xen Solutions Pvt. Ltd., shall be liable for any internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. 11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. 12. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason therefor. 13. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s Nex Xen Solutions Pvt. Ltd., <https://www.disposalhub.com> before submitting their bids and taking part in the e-Auction. 14. Bidding in the last moment should be avoided in the bidders own interest as neither the Punjab & Sind Bank nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

DATE : 30.11.2018

PLACE : BATHINDA

AUTHORISED OFFICER