







## PUNJAB & SIND BANK

(A Govt. of India Undertaking)

Branch Office: Adyar, Chennai, 44/1, 1st Main Road, Gandhi Nagar, Adyar, Chennai-600020

Ph: 044-24411508, E-mail ID: m0566@psb.co.in

## E- AUCTION SALE NOTICE

- 3) It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at site on the day and time mentioned above.
- 4) The interested bidders shall submit their offer along with EMD through website <https://www.bankeauctions.com> (the user ID and password can be obtained free of cost by registering name with "<https://www.bankeauctions.com>") through their login ID and Password. The EMD shall be payable through NEFT/RTGS in the following account: **Account Number: 05661100040583, Name of the A/c-E-Auction-PSB-EMD Name of the Beneficiary: Punjab & Sind Bank and IFSC Code PSIB0000566.** Please note that cheques/drafts shall not be accepted as EMD amount.
- 5) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the website before last date of submission of the bid(s) viz. 1. Copy of the NEFT/ RTGS challan; 2. Copy of PAN card 3. Proof of identification (KYC) viz. attested copy of Voter ID Card/ Driving License/ Passport etc. 4. Copy of proof of address, without which the bid is liable to be rejected.
- 6) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s. C1 India Pvt. Ltd., Helpline No. 0120-4888888/ +91-9810029923, E-mail: support@bankeauctions.com** and for any property related query may contact Smt. Sellalakshmi, **Branch Manager, (Mobile Number: 9884471294) Tel. No. 044-24411508, E-mail: m0566@psb.co.in** in office hours during the working days.
- 7) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction.
- 8) The interested bidders who have submitted their bids not below the reserve price through online mode before 5.00 **P.M. on 18<sup>th</sup> January 2019** shall be eligible for participating in the e-auction. The e-auction of above property would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. **The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount"**. In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes (subject to maximum **three extensions of 5 minutes each**). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.
- 9) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit **25% of the sale price**, adjusting the EMD already paid within 48 hours of acceptance of the bid price by the Authorized Officer through RTGS/NEFT to the account as mentioned in No.4 and the balance **75%** of the sale price on or before **15<sup>th</sup> day of the sale** or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer.



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In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.

- 10) The prospective qualified bidders may avail online training on e-auction from **M/s C1 India Pvt. Ltd.**, prior to the date of auction. Neither the Authorised Officer/Bank nor **M/s C1 India Pvt. Ltd.** shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction.
- 11) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.
- 12) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- 13) The bidders are advised to go through the detailed terms and conditions of auction available on the website of **M/s C1 India Pvt. Ltd.** <https://www.bankeauctions.com> before submitting their bids and taking part in e-auction.

### STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI RULES, 2002

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Date – 12-12-2018  
Place – Chennai

Authorized Officer