

BRANCH: ASSET RECOVERY BRANCH, PUNJAB & SIND BANK, 21, BANK HOUSE, RAJENDRA PLACE, NEW DELHI  
**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY**

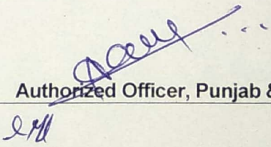
Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002) Whereas, the Authorized Officer of Punjab & Sind Bank had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with our Branch with a right to sell, the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WHATEVER THERE IS BASIS" for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: [www.bankeauctions.com](http://www.bankeauctions.com)

Name of Borrower/ Guarantor & Branch	Description of the property	Demand Notice Date & Outstanding Amount (Rs.) + future interest & other expenses thereon	EMD SUBMISSION ACCOUNT DETAILS (Deposit through NEFT/RTGS)	Reserve Price EMD	Name & contact no. of the Authorized Officer	Property inspection date & Time	Last date & Time of EMD	Date/ Time of e-Auction	O/s Govt. dues, if any.
				Bid Increase Amount (Rs.)		Status of possession			
M/s. Arun Dev Builders Ltd. and Sh. Manoj Bhardwaj, Sh. Ramesh Chand Sharma, Sh. Pawan Kumar Sharma, Sh. Parveen Bhardwaj, Smt. Neena Bhardwaj, M/s Paras Jain Production Pvt. Ltd BO-ARB. NEW DELHI (Previously BO- Hemkunt Colony, New Delhi)	Industrial property/ land having area measuring 32210 sq. mtrs out of khata No.5, khasra 9 area 0.8290 hectare & khasara no.79 area measuring 2.3920 hectare situated at industrial zone at village Dahiyaki Pargana at Manglore, Tehsil-Roorkee, District Haridwar in the name of M/s Paras Jain Production Pvt. Ltd.	14.01.2015 for Rs.7,24,29,193.86/- as on 14.01.2015 + further interest, expenses and other charges etc. thereon.	Current A/c No.06061100041730  IFSC CODE- PSIB0000606  Beneficiary- PUNJAB & SIND BANK, ASSET RECOVERY BRANCH-1, NEW DELHI	9.11 Cr.	Sh. Arun Patil (Authorized Officer/ Asstt. Gen. Manager) Mobile- 9552895780 Ph, 011-25789590, Email ID- d0707@psb.co.in  Sh. Uttam Kr. Shukla (Manager- Law) Mobile-9716994514	05-11-2019 11.30 AM to 3.00 PM	11-11-2019 Up to 4.00 PM	14-11-2019 11:30 AM to 12:30 PM	Not known to the Bank
				91.10 Lacs		Physical possession			
				5 Lacs					

**TERMS & CONDITIONS:**

1. Total Recoverable in the account-Rs.7,24,29,193.86/- as on 14.01.2015 plus further interest, cost and expenses thereon.
2. Encumbrances not known
3. Reserve Price of Property-Rs.9.11 Cr.
4. Date of Sale 14.11.2019. Time of Sale 11.30 AM. to 12.30 pm. Place of Sale : E-Auction through C-1 India Pvt Ltd
5. EMD to be deposited- Rs.91.10 Lakh till 11.11.2019 Up to 4.00 PM.
6. Bid increase amount Rs.5 Lac
7. Inspection on 05.11.2019 between 11.30 AM to 3.00 PM.
8. 25% of sale price is to be paid immediately i.e on the same day or not later than next working day including the earnest money already deposited from the acceptance of bid price by the Authorized Officer, in case of default property shall be sold again.
9. Balance 75% of the sale price is to be paid on or before 15<sup>th</sup> day of the confirmation of sale of the immovable property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months.
10. In default of payment within the period mentioned above, the deposit shall be forfeited and property shall be resold and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
11. No representation and warranties are given relating to encumbrances/statutory liabilities/claims/rights/dues etc.
12. The sale shall be confirmed in favor of the purchaser who has offered the highest sale price in his bid to the authorized officer and shall be subject to confirmation by the secured creditor.
13. No sale shall be confirmed, if the amount offered by sale price is less than the reserve price.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies & to inspect & satisfy themselves.
15. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s C1 INDIA Pvt Ltd** Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301, Gurgaon, Haryana. Pin: 122015, e-mail ID : support@bankeauctions.com Help Line No. Helpline number: 0124-4302020/21/22/23, 7291981124 / 1125 / 1126, Help Line e-mail ID: support@bankeauctions.com and for any property related query may contact Vinod Chauhan (9813887931)
16. The e auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances, if any. The Authorized Officer/ Secured Creditor shall not be responsible in any way for third party claims/ rights/ dues.
17. This Notice is also to be treated as 30 days Statuary sale notice to borrower and Guarantor(L/Rs) Under Rule 8(6) Security Interest(Enforcement), Rules 2002.

Date : 26.09.2019, Place: DELHI

  
Authorized Officer, Punjab & Sind Bank