

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

प्र. का. लेखा एवं लेखा परीक्षा विभाग  
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,  
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008  
H.O. Accounts & Audit Department  
"Shares Cell", Bank House, 1st Floor,  
21, Rajendra Place, New Delhi - 110008

ਸੰਦਰ્भ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

March 25, 2021

<b>Bombay Stock Exchange Limited, Department of Corporate Services, 25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ</b>
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Dear Sir,

**Reg: Extra Ordinary General Meeting held on 25.03.2021; Clause 44 (3) of SEBI (LODR) Regulations, 2015**

This is further to our communication dated 16.03.2021. The following agenda item was approved by the shareholders by e-voting from 22.03.2021 (10.00 a.m) to 24.03.2021 (5.00 p.m) & during the EGM, from 11.45 a.m to 12.15 p.m. in the Extra Ordinary General Meeting held on 25.03.2021:

1. To create, offer, issue and allot up to 3,35,16,14,868 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.16.41 per Equity Share (including premium of Rs.6.41 per equity share) determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations as amended from time to time amounting to Rs.5500 Crore (Rupees Five Thousand Five Hundred Crore only).

We are forwarding the following documents in respect of the meeting:

- Voting results as per Regulation 44 (3) of SEBI (LODR) Regulations, 2015, consolidated report for e-voting & E-voting during EGM.
- Proceedings of the Extra Ordinary General Meeting

We request you to take on record the above.

Yours faithfully,

[Saket Mehrotra]  
Company Secretary

**Punjab & Sind Bank**  
**Voting Result of the EGM of the Bank held on March 25, 2021**

Date of EGM	25-03-2021
Total number of shareholders on record date	129069
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	NA
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	1
b) Public	19

Resolution required: (Ordinary / Special)				Special				
Description of resolution considered				To create, offer, issue and allot up to 3351614868 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.16.41 per Equity Share (including premium of Rs.6.41 per equity share) determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations as amended from time to time amounting to Rs.5500 Crore (Rupees Five Thousand Five Hundred Crore only)."				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	582317742	582317742	100.0000	582317742	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		582317742	582317742	100.0000	582317742	0	100.0000
Public-Institutions	E-Voting	42627538	42372961	99.4028	42372961	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		42627538	42372961	99.4028	42372961	0	100.0000
Public- Non Institutions	E-Voting	76107816	30643	0.0403	30342	301	99.0177	0.9823
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		76107816	30643	0.0403	30342	301	99.0177
<b>Total</b>	<b>Total</b>	701053096	624721346	89.1218	624721045	301	100.0000	0.0000





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दिनांक /Dated:.....

**PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON THURSDAY, THE 25TH MARCH, 2021 AT 11.00 A.M. THROUGH VIDEO CONFERENCING AT PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE NEW DELHI-110 008.**

**PRESENT:**

1.	Dr. Charan Singh	Chairman ( Non Executive )	Through VC
2.	Sh. S Krishnan	MD & CEO	
3.	Sh. Ajit Kumar.Das	Executive Director	
4.	Sh.Raghavendra Venkatasheshan Kollegal	Executive Director	

19 Shareholders attended the Extra Ordinary General Meeting through Video Conferencing.

1. Sh. Vinay Kumar Mehrotra – Board Secretary, welcomed the shareholders at the Extra Ordinary General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Mr. Charan Singh – Chairman of the Bank presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman introduced the directors, welcomed the Shareholders pursuant to Regulation 58 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, after consultation with Company Secretary Sh. Saket Mehrotra, he announced that the necessary quorum was present and accordingly declared that the meeting was in order.
4. The Chairman informed that the Notice of the Meeting was duly published, in terms of Regulation 56 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Notice for the Extra Ordinary General Meeting was mailed to all shareholders and the same was also placed on the website of the Bank [www.psbindia.com](http://www.psbindia.com) and



[www.cdslindia.com](http://www.cdslindia.com). Corrigendum to notice was published in newspapers on 16.03.2021 and was also placed on website of the Bank [www.psbindia.com](http://www.psbindia.com) and [www.cdslindia.com](http://www.cdslindia.com) and was also uploaded on website of BSE & NSE. Notice to EGM and Corrigendum was taken as read with the consent of shareholders. Chairman's Speech was given to the shareholders present through VC.

5. Chairman of the meeting, took up the issues raised by the shareholders and gave replies to the satisfaction of the House.
6. The Chairman of the meeting informed the house that in terms of Rule 20 of Companies (Management and Administration) Amendment Rules, 2015, the Bank provided facility of e-Voting, through CDSL to the shareholders from 22.03.2021 (10.00 a.m.) to 24.03.2021 (5.00 p.m.) & during the EGM, from 11.45 a.m to 12.15 p.m.

The Chairman informed that during AGM the e-voting will be held for the one agenda item. The Chairman informed the shareholders that Mr. Deepak Gupta, Practicing Company Secretary shall act as Scrutinizer for the following agenda item:

**Agenda Item No.1:** To create, offer, issue and allot up to 3,35,16,14,868 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.16.41 per Equity Share (including premium of Rs.6.41 per equity share) determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations as amended from time to time amounting to Rs.5500 Crore (Rupees Five Thousand Five Hundred Crore only).

The Chairman announced commencement of e-voting and informed that the E voting will conclude at 12.15 p.m. The shareholders were informed that the results of voting will be declared after a consolidated Scrutinizer's Report of the votes cast in the e-voting during EGM along with the votes cast in remote e-voting is received by the Bank and the same shall be submitted to the Stock Exchanges, placed on the website of the Bank at [www.psbindia.com](http://www.psbindia.com) and on the website of CDSL [www.cdslindia.com](http://www.cdslindia.com) within 48 hours of conclusion of the meeting.

The Chairman thanked the Ministry of Finance, Government of India, the Reserve Bank of India, SEBI and Stock Exchanges for their continued guidance and support. Chairman also thanked the shareholders, directors on the Board of the Bank for their valuable contributions, employees of the Bank for their dedication and the loyal customers of the Bank for their continued support and patronage.

7. After the completion of the e-voting during EGM process up to 12:15 pm, the scrutinizer, viz., Mr. Deepak Gupta – Practicing Company Secretary,



**Proceedings of the Extraordinary General Meeting of Punjab & Sind Bank on 25.03.2021**

downloaded & submitted his report on e-voting through CDSL to the shareholders from 22.03.2021 (10.00 a.m.) to 24.03.2021 (5.00 p.m.) & during the EGM, from 11.45 a.m to 12:15p.m. and also submitted consolidated report after merging the result of remote e-voting and e-voting during EGM.

Based on the consolidated report, the following agenda item no.1 was declared as approved:

**Agenda Item No.1:** To create, offer, issue and allot up to 3,35,16,14,868 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.16.41 per Equity Share (including premium of Rs.6.41 per equity share) determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations as amended from time to time amounting to Rs.5500 Crore (Rupees Five Thousand Five Hundred Crore only).

No. of votes in favour of the resolution	No. of votes against the resolution	Invalid Votes
<b>624721045</b>	<b>301</b>	<b>0</b>

**Date: 25.03.2021**  
**Place: New Delhi**



**For Punjab & Sind Bank**

*Saket Mehrotra*  
**Saket Mehrotra**  
**Company Secretary**

**Deepak Gupta**  
COMPANY SECRETARY



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Rajendra Place,  
New Delhi - 110 008  
Telephone: 011 - 45063990  
Mobile: +91 98 114 23461  
Email – [deepak@drassociates.org](mailto:deepak@drassociates.org)

The Chairman  
Punjab & Sind Bank  
Head Office: 21-Rajendra Place,  
New Delhi – 110 008

**Reg.: Scrutinizers Report on voting for Extraordinary General Meeting of the Bank held on 25<sup>th</sup> March, 2021**

I have been appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the Extraordinary General Meeting of the Shareholders of Punjab & Sind Bank (hereinafter referred to as the Bank) held on Thursday, 25<sup>th</sup> March, 2021 at 11:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer’s report on the voting on the resolutions based on the reports generated from the electronic voting system.

The Bank hosted the notice of EGM on its website, website of CDSL (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 02<sup>nd</sup> March, 2021.

#### **Remote e-voting process**

- **Agency**

The Bank appointed **Central Depository Services Limited (“CDSL”)** as the agency for providing the platform for remote e-voting and e-voting during the EGM.

- **Remote e-voting period**

Remote e-voting platform was opened from Monday, 22<sup>nd</sup> March, 2021 (10:00 A.M.) and ends on Wednesday, 24<sup>th</sup> March, 2021 (5:00 p.m.) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

#### **Voting at the EGM**

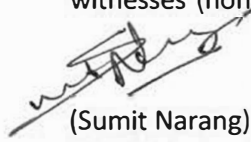
- Shareholders have attended the Extraordinary General Meeting of the Bank held through Video conferencing/ OAVM.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have casted their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall





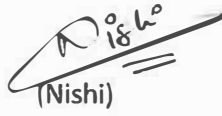
have access after closure of period of remote e-voting and before the start of Extraordinary general meeting, to only such details relating to Shareholders who have cast their votes through remote e voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

- Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.
- On completion of e-voting during the EGM, I unblocked and downloaded the results of remote e-voting and e-voting by members at the EGM in presence of following two witnesses (non-employees of Bank) around 12:17 P.M on 25<sup>th</sup> March, 2021.



(Sumit Narang)

RZ-34A, Indra Park Extn. Part -1  
Uttam Nagar, Delhi-110 059



(Nishi)

A-96, Street No. 3, Bihari Colony  
Shahdara, North East Delhi, Delhi – 110 032

- No shareholder of the Bank other than Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 with respect to restriction of voting rights are not applicable.
- The consolidated results with respect to each item on the agenda as set out in the Notice of the EGM dated 25<sup>th</sup> March, 2021 is enclosed herewith as **Annexure A**.

Based on the aforesaid results, we report that item no. 1 of the notice of EGM dated 25<sup>th</sup> March 2021, has been passed with requisite majority.

Dated: 25<sup>th</sup> March, 2021

Place: New Delhi



(Deepak Gupta)

Scrutinizer

Practicing Company Secretary

C.P. No. 4629

UDIN: F005339B004142604

**Deepak Gupta**  
COMPANY SECRETARY



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Rajendra Place,  
New Delhi - 110 008  
Telephone: 011 - 45063990  
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Email – [deepak@drassociates.org](mailto:deepak@drassociates.org)

**ANNEXURE- A**

**CONSOLIDATED RESULTS ON REMOTE E-VOTING AND E-VOTING AT THE EGM OF  
PUNJAB & SIND BANK HELD ON 25<sup>TH</sup> MARCH, 2021**

**Item No. 1 of the Notice (SPECIAL RESOLUTION): Issue of Equity Shares on Preferential  
Basis to Government of India**

Particulars	Remote e-voting		E-voting at the EGM		Total		Percentage (%)
	No.	Votes	Nos.	Votes	Nos.	Votes	
Assent	35	624695108	8	25937	43	624721045	100
Dissent	2	100	3	201	5	301	Negligible
Total	37	624695208	11	26138	48	624721346	100

***Based on the aforesaid results, we report that item no. 1 of the notice of EGM dated 25<sup>TH</sup> MARCH, 2021 has been passed with requisite majority.***

(Deepak Gupta)  
Scrutinizer  
Practicing Company Secretary  
C.P. No. 4629  
UDIN: F005339B004142604

