

पंजाब एण्ड सिंध बैंक

(भारत सरकार का उपक्रम)

प्र.क. जन सम्पर्क विभाग

दूसरा तल, बैंक हाऊस

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नई दिल्ली- 110008



Punjab & Sind Bank

(A Govt. Of India Undertaking)

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PRESS RELEASE

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Punjab & Sind Bank declares Financial Results for the Quarter / Year Ended 31.03.2019

Punjab & Sind Bank today announced the financial results for the Quarter/Year ended 31.03.2019.

The Operating Profit has improved from Rs.1145 crore to Rs.1397 crore during the year 2018-19, registering a growth of 22% over the previous year. The Non-Interest Income has also registered a growth of 42.51% from Rs.581 crore to Rs.828 crore. Consequently, Bank is able to contain the Net Loss to Rs.543 crore during the current year as compared to that of Rs.744 crore of previous year. Return on Assets has also improved to (-) 0.47% during the year 2018-19 from (-) 0.69% of previous year.

CASA has improved by 9.75 % to Rs.26,407 crore as on 31.03.2019 on YOY basis. The CASA has stood at 26.79% as on 31.03.2019 as compared to 23.65% as on 31.03.2018.

Provision Coverage Ratio (PCR) has improved by 5.05% to 59.46% as on 31.03.2019 from 54.41% as on 31.03.2018.

Gross NPA of the Bank stood at Rs.8606 crore (11.83%) as on 31.03.2019 and Net NPA for the year ended 31.03.2019 stood at Rs.4994 crore (7.22%). Capital Adequacy Ratio (Basel III) stood at 10.93% as on 31.03.2019.

Dy. Gen. Manager (PR)