

FREQUENTLY ASKED QUESTIONS (FAQs)

COVID 19 Ex Gratia to borrowers for difference in interest

Date 4th November 2020

1. Whether consumption loans with gold as collateral security are covered under the Scheme?

Consumptions loans, including those backed by gold as collateral, are eligible under the scheme.

2. Whether micro loans guaranteed by Joint Liability Group (JLG) are covered under the Scheme?

Individual loans from the eight eligible categories of borrowers, including those categorised as Micro, Small and Medium Enterprises (MSME) by the lending institution, are covered under the scheme irrespective of the nature of guarantee.