FREQUENTLY ASKED QUESTIONS (FAQs)

COVID 19 Ex Gratia to borrowers for difference in interest

Date 3rd November 2020

1. Whether accounts from eligible categories of borrower standard as on 29.2.2020 in a lending institution are covered under the Scheme?
   Yes. Accounts of eligible category of borrowers which are standard as on 29.2.2020 are covered under the Scheme, i.e., the loan should not be a non-performing asset (NPA) as on 29.2.2020 in the lending institution concerned.

2. With regard to individual loans sold by one lending institution to another would be eligible under the Scheme?
   Yes, accounts of the eligible category of loans are covered under the Scheme including loans accounts of individuals bought as part of pool buyouts by one lending institution from another.

3. Whether commercial vehicle automobile loans of individuals are covered under the scheme?
   Automobile loans including for commercial vehicles, such as four-wheeler taxi, are eligible under the scheme.