

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਮਾਰਟ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ  
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,  
21, ਰਾਜੇਂਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008  
H.O. Account & Audit Department  
"SHARES CELL" Bank House, 1st Floor  
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਭ/Ref. No.

ਦਿਨਾਂਕ/Dated: .....

Ref: PSB/HO/Shares Cell/ /2017-18

August 9<sup>th</sup>, 2017

To,

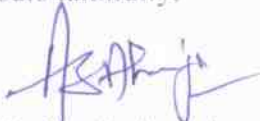

Bombay Stock Exchange Limited, Department of Corporate Services, 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 09.08.2017

We are forwarding a copy of Press Release dated 09.08.2017 issued by the Bank on Financial Results of the Bank for the Quarter ended 30.06.2017. The same can also be viewed on the website of the Bank i.e. [www.psbindia.com](http://www.psbindia.com)

Yours faithfully,

  
[Ajit Singh Ahuja]  
Company Secretary  


पंजाब एण्ड सिंध बैंक  
प्र.क. जन सम्पर्क विभाग  
21, राजेंद्र प्लेस,  
नई दिल्ली- 110008



PUNJAB & SIND BANK  
(A Govt. Of India Undertaking)  
H.O. Public Relation Dept.  
21, Rajendra Place  
New Delhi-110008

09.08.2017

PRESS RELEASE

**Punjab & Sind Bank declares Financial Results of the Bank  
for Quarter ended 30.06.2017**

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter ended 30.06.2017. The Bank has earned an Operating Profit of Rs.305.44 crore and Net Profit of Rs.25.37 crore for the quarter ended 30.06.2017.

In comparison to last quarter(March 2017), Net profit of the Bank as on 30.06.2017 surged to Rs. 25.37 crore registering a growth of 204.56%. Total Business of the Bank increased to Rs.1,46,540 crore, Deposits increased to Rs.87,464 crore registering a growth of 2.25% and Gross Advances stood at Rs.59,076 crore as on 30.06.2017. Yield on Investments increased from 7.57% to 7.71%. Net Worth of the Bank improved from Rs.5046.39 crore to Rs.5,064.57 crore during the same period.

CASA improved from 22.27% as on 30.06.2016 to 26.13% as on 30.06.2017, increasing by 386 basis points (YoY). Retail Lending increased to Rs.7,509.40 crore from Rs.6,693.85 crore registering a growth of 12.18% (YoY). Cost of Deposits reduced from 7.06% to 6.04% (YoY). During the quarter ended 30.06.2017, Net Interest Income increased from Rs.561.13 crore to Rs.565.79 crore, as compared to the same period in the last fiscal.

Gross NPAs of the Bank stood at Rs.6,693.36 crore (11.33%) and Net NPAs stood at Rs.4,511.40 crore (7.94%) as on 30.06.2017.

Shri Jatinderbir Singh, IAS, CMD, of the Bank stated that it is always our endeavor to win the trust of customers by providing customer friendly banking solutions. Enhancing the Customer base, Retail lending, improvement in asset quality and recovery of NPAs continues to be the thrust areas during the current fiscal.

CHIEF MANAGER