

New Modus Operandi to Commit Frauds in Digital Payment Ecosystem - Through Covid-19/Corona Virus SMS/Emails

While we struggle to contain the outbreak of the Corona Virus worldwide, its impact is spreading rapidly across the globe. Hackers around the globe are also taking advantage of the Covid-19 outbreak by accelerating their activities to spread their own infections. Below is the new Modus Operandi of the fraudsters and its prevention technique:

Modus Operandi: Fraudster would send SMS/E-mail to the victims regarding prevention techniques or donation on the name of Covid-19/ Corona Virus which may contain malicious Links/ Attachments.

Preventive Action: Do not open/click on the kinds of attachments/links, this may contain malware, which may lead to theft of your sensitive information like User ID/Password/UPI PIN etc. of your Internet Banking/Mobile Banking/UPI etc. This may become a source of fraudulent transactions in your account. Never share your Mobile Banking, Internet Banking and UPI login credentials over Call, SMS or Email and never save your User Names/Password on any device.

We encourage everyone to remain vigilant and exercise caution in handling any email/hyperlinks with a COVID-19/CORONA related subject line, attachment, or hyperlink.

Note: Punjab & Sind Bank will never send you e-mails, SMS, or call you asking for confidential details of your account/ PIN/ Password/ OTP or personal details such as date of birth, mother's maiden name etc. Beware of anyone asking you for such information on behalf of the Bank through e-mails, phone calls, or SMS.