



पंजाब एण्ड सिंध बैंक

(भारत सरकार का उपक्रम)

PUNJAB & SIND BANK

(A Government of India Undertaking)

प्र.का. योजना एवं विकास विभाग
बैंक हाऊस,
21, राजेंद्र प्लेस
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TO ALL BRANCHES / CONTROLLING OFFICES

Reg: Payment of 1% Additional Interest Rate to Bank's Staff or Retired Staff Members on Domestic Deposits:

In continuation to our HO P&D Circular No. 2340 dated 20.10.2007 and Circular No. 3020 dated 20.06.2014 on Payment of 1% Additional Interest Rate to Bank's Staff or Retired Staff Members on Domestic Deposits, it is being clarified here with regard to Capital Gains Accounts Scheme 1988 that no additional interest rate benefit, over and above the public rate, is allowed to Staff/ Retired Staff/ Spouse of the deceased staff/ Senior Citizens.

Branches / all other offices please note and follow the guidelines in true letter & spirit.

Zonal Offices please ensure the compliance of these guidelines at their end and the compliance by the branches working under their jurisdiction.

Internal Auditors as well Concurrent Auditors please must invariably check and point out the irregularity, if any to this effect / of non adherence of instructions, in their Inspection Report.

General Manager (P&D)