

PUNJAB & SIND BANK
(A Govt. of India Undertaking)

POSSESSION CUM SALE NOTICE

(In terms of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002)

Whereas the Authorized Officer of Punjab & Sind Bank under the SRFAESI Act, 2002 in exercise of powers conferred under section 13 (12) read with the relevant rules of The Security Interest (Enforcement) Rules, 2002 issued demand notice under section 13 (2) on dates stated against each account, calling upon the borrowers to repay the amount mentioned in the notice within 60 days from the date of notice. As the borrowers / guarantors have failed to repay the amount mentioned in the respective notice. Notice is hereby given to the following borrowers / guarantors and the public in general that respective Authorized Officer has taken possession of the property/ies in exercise of powers conferred on Authorized Officer under section 13(4) of the said Act read with relevant rules on the dates stated against each account. Pursuant to the possession taken by the Authorized Officer under SRFAESI Act 2002 for recovery of the secured debts of Punjab & Sind Bank mentioned against the respective borrowers detailed hereunder and interest thereon from date mentioned therein and with costs and charges, OFFERS are invited by the Authorized Officer in sealed cover for purchase of under noted property/ies on "AS IS WHERE IS BASIS" as per brief particulars given hereunder :

Sr No	Name of Borrower/ Directors/Gurantors/ Owner of Property etc.	Date of Notice u/s 13(2)	Amount Recoverable As per Notice	Description of the property(ies)	Date of possession	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Name of Branch/ Authorized Officer & his contact no.
1	Borrower- M/S Raj Construction Prop.Sh.Sanjay Kr.Roy Owner of Property- Sh.Sanjay.Roy S/o. B.D.Roy	19/07/2008	Rs.4692916/- +Intt/Charges etc.	Land and construction thereon at Khata no. 23, Plot no. 810, Thana no. 267, Rama Krishna Mission Road, Tupudana, Ranchi , Area 6 Katha	22/02/2011	50.00 lac	5.00 lac	Main Road Ranchi/ (AK Sinha-0651-2201210)
2	Borrower- M/S Lisha International Owner of Property- Sh.Sanjay Kr.Roy s/o Brahm Dayal Roy	08/08/2008	Rs.1061840/- +Intt/Charges etc.	Land & Building at Ward no. 34 (old) , Mauza – Dujra, Plot no. 231 & 232, Khata no. 77, Vivek Nagar, Budha Colony, East Boring Canal Road, Patna Area -3 Katha	22/02/2011	96.00 lac	9.60 lac	-do-
3	Borrower- Sh.Sanjay Kr.Roy Owner of Property- Sh.Sanjay Kr.Roy s/o Brahm Dayal Roy	08/08/2008	Rs.435563/- +Intt/Charges etc.	Flat No. 105, First Floor, Gagan Apartment, Holding no. 722/401, Ward no. 2, Circle no. 6, Exhibition Road, Patna ,Area-1200 sq.ft.	22/02/2011	50.00 lac	5.00 lac	-do-
4	Borrower- M/S Consumer Store Owner of Property- Sh.Kundan Kumar Sinha	19/07/008	Rs.1155417.60 +Intt/Charges etc.	Khata 116,12,99,Ward#17 Shop No. LG 9 Urmila Tower, Dhanbad Area -708 Square feet.	23/02/2011	21.00 lac	2.10 lac	Dhanbad Branch (AK Sinha-0651-2201210)

For last date of submission of Tenders, venue and details Terms & Conditions, please visit Bank's web Site : www.psbindia.com

AUTHORISED OFFICER
PUNJAB & SIND BANK
GROUP OFFICE - RANCHI
Tel:0651-2201210, 2203593

Date:- 28.02.2011

TERMS & CONDITIONS OF SALE :

1. The aforesaid properties shall not be sold below the Reserve Price mentioned above. The intending bidders are required to deposit the earnest deposit stated above by way of Pay Order / Demand Draft payable at Kolkata and favouring Punjab & Sind Bank A/c (name of account) drawn on any nationalized or scheduled Bank. The said deposit shall be adjusted in the case of successful bidder, otherwise shall be refunded on the date of opening the tenders itself / within a week of finalization of tenders / within a week of opening tenders, as the case may be at the discretion of the Authorized Officer. The Earnest Money Deposit will not carry any interest. The offer along with the aforesaid Earnest Money Deposit (EMD) should be made in a sealed cover superscribed "Offer for purchase of property (description of property)' so as to reach the office of Punjab & Sind Bank, GROUP OFFICE, Main Road, Ranchi - 834001 on or before 16.04.2011 by 5.00 p.m.
2. Offers so received by the undersigned will be opened and considered on 18.04.2011 at Punjab & Sind Bank, GROUP OFFICE, Main Road, Ranchi - 834001 at 11.00 a.m.
3. The sealed tenders will be opened by the Authorized Officer in the presence of available / attending tenderers.
4. After opening the tenders, the intending bidders may be given opportunity at the discretion of the Authorized Officer to have interse bidding to enhance the offer price.
5. The successful purchaser shall deposit 25% of the amount of sale price, adjusting the EMD already paid, within 48 hours of the acceptance of offer by the Authorized officer in respect of the sale failing which the EMD shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited.
6. The successful bidder should bear statutory dues / taxes / charges / fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per law and Income Tax Laws.
7. The Authorized Officer has absolute right to accept or reject tender or bid any or all the offers and for adjournment/postponement/cancel the auction without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice. In case all the tenders are rejected, Authorized Officer can negotiate with any of the tenders or other parties for sale of the properties by private treaty.
8. To the best of knowledge and information of the Authorized Officer, no encumbrance exists on the properties.

Date: 28.02.2011
Place: Ranchi

Authorised Officer
PUNJAB & SIND BANK
Group Office, Ranchi