

PUNJAB & SIND BANK  
ZO-I, SIDHARTHA ENCLAVE, ASHRAM CHOWK, NEW DELHI,  
PH.NO.26345035

**SALE NOTICE**

In terms of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of the powers laid down u/s 13(2) & 13(4) thereof , the bank has taken possession of the under mentioned property.

The bank intends to sell the property DETAILED HEREUNDER ON “AS IS WHERE IS BASIS” AND ‘AS IS WHERE IS BASIS” AND “AS WHAT IS BASIS”.

NAME OF BORROWER	DESCRIPTION OF THE PROPERTY MORTGAGED	M.R.P.	EARNES T MONEY	AMOUNT RECOVERA BLE
M/s J.N.Traders B.O. Krishna Nagar, Delhi (Proprietor) 1.Smt. Kamal Dua Guarantor: 1.Sh. Harish Dua 2. Sh. Sanjay Dua	All that part and parcel of property at Municipal No. 58 (new) and 387 (old) on Ground Floor of Double Storeyed Building situated at Gali Siraswali, Kucha Bela Mal, Naya Bans, Delhi measuring 166.35 sq.ft. in the name of Smt. Kamal Dua	Rs.6.60 lac	Rs.0.66 lac	Rs.13,36,880 .93 as on 30.06.07 + further Intt., expenses & other charges Etc. thereon.

### **Terms and Conditions-**

1. All the intending bidders should send their bids in closed/sealed cover superscribed as Bid/ Tender A/c M/s J.N. Traders along with an EMD (refundable without any interest to unsuccessful bidders) only by way of Demand Draft / Pay order issued in favour of Punjab & Sind Bank A/c – M/s J.N.Traders payable at New Delhi so as to reach the Zonal office – I, Sidhartha Enclave, N.D. on or before 08.06.2010 by 5 PM.
2. The sealed covers will be opened by the Authorised Officer at the venue mentioned above in the presence of available / intending bidders on 09.06.2010 at 11AM.
3. The amount so deposited as Earnest Money deposit (EMD) will not carry any interest.
4. No person who had not deposited the EMD as aforesaid will be permitted to participate in the said auction.
5. The successful bidder will immediately be required to deposit 25 % of the sale price by way of cash/pay order/DD after adjusting the EMD already paid. Upon failure of the highest bidder to immediately deposit 25%, the property(ies) will be re-auctioned/ sold to the next highest bidder or canceled and EMD of the previous highest bidder shall be forfeited, forthwith.
6. The balance amount (75%) of the sale price to be paid within 15 days of the confirmation of the sale or such extended period as permitted upon in writing by the Authorised Officer. In case of default, all amounts deposited/ paid to the bank till then shall be forfeited and the property shall be resold.
7. The Authorised Officer has absolute right to accept or reject tender or bid any or all the offers and for adjournment/ postponement/ cancel the auction without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
8. All attendant charges including Registration, stamp duty/taxes etc. shall be exclusively borne by the purchaser.
9. Authorised Officer reserves the right to accept or reject any bid or postpone or cancel the auction or opening of the tenders Without assigning any reason and also to modify any terms & conditions of this sale without any prior notice.
10. The secured creditor does not in any way warrant the fitness quality or usability of the properties being sold as the properties are being sold by the bank on “AS IT IS WHERE IT IS BASIS”
11. After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Authorised Officer, to have inter-se bidding among themselves to enhance the offer price.
12. The successful bidder should bear statutory dues/ taxes/ charges/ fees payable such as stamp duty, registration fees etc. as applicable as per Law and as per Income Tax Act..
13. The sale is subject to confirmation by the Bank.
14. For inspection of said property, please contact Branch Manager BO Krishna Nagar, Delhi on Mobile No.

Date:

Place : New Delhi

Authorised Officer