

Punjab & Sind Bank

(A GOVT. OF INDIA UNDERTAKING)

ASSETS RECOVERY BRANCH: 14/15 OLD COURT HOUSE STREET KOLKATA-700001

Possession cum Sale Notice

(In terms of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002).

Whereas the Authorised Officer of Punjab & Sind Bank under the SRFAESI Act 2002 in exercise of powers conferred U/S 13(12) read with the relevant rules of The Security Interest (Enforcement) Rules, 2002 issued demand notice U/S 13(2) on dates stated against the account, calling upon the borrower/s to repay the amount mentioned in the notice within 60 days from the date of notice. As the borrowers/guarantors have failed to repay the amount mentioned in the respective notice. Notice is hereby given to the following borrowers/guarantors and the public in general that the Authorised Officer has taken possession of the property in exercise of powers conferred on Authorised Officer U/S 13(4) of the said Act read with relevant rules on the dates stated against the account. Pursuant to the possession taken by the Authorised Officer under SRFAESI Act 2002 for recovery of the secured debts of Punjab & Sind Bank mentioned against borrowers detailed hereunder and interest thereon from date mentioned therein and with costs and charges. Offers are invited by the Authorised Officer in sealed cover for purchase of under noted property on 'AS IS WHERE IS BASIS' as per brief particulars given hereunder:

Name of Account /Borrowers/Guarantors/Owner Of the Property etc.	Date of Notice U/s 13(2)	Amount Recoverable As per Notice	Description of property	Date of Possession	Reserve price	Earnest Money Deposit	Name of Branch/ Authorised Officer & Contact No.
1. i) M/s Radha Krishna Oil Mill ii) Sh. Ranjit Kumar Mondal iii) Sh. Avijit Kumar Mondal iv) Mrs Anjali Mondal v) Sh. Bankim Behari Mondal	07.11.2006	Rs. 7,52,292/ Upto 30.09.2006 + Future Intt. & Charges	Land & building at 7/10A Road Dag No.166(part) Khatian No.101 J.L.No.10 Mouza Bamangachi P.S. Liluah Dist. Howrah. Land area 2 Cottah 8 chittak 23 sq.ft.	06.11.2009	Rs.12.00 lac (Rs. Twelve lac only)	Rs.1.20 lac (Rs. One lac twenty Thousand only)	A.R.B., Kolkata Sh. S.R.Kataria 14/15,Old Court House Street Kolkata Ph 03322139476
2. i) Kakdwip Building Material ii) Mr. Buddhadev Samanta iii) Mrs. Anjali Samanta iv) Sh. Goutam Samanta	19.06.2009	Rs18,52,422/ Upto 19.06.2009 + Intt. & other Charges	Land measuring 33 decimal i.e. 20 cottah at Hal Khatian No.463 Dag No.392,393/31 04,395/3104 J.L.No.39 Touzi No.2732 Mouza Kakdwip, Dist. South 24 Pgs.	26.08.2009	Rs.28.00 lac (Rs. Twenty eight lacs only)	Rs.2.80 lac (Two lac eighty thousand only)	-Do-

For last date of submission of Tenders, Venue and detailed terms & Conditions, please visit Bank's web site "www.psbindia.com"

Dated: 08.12.2009
Place: Kolkata

AUTHORISED OFFICER
Punjab & Sind Bank

Terms and Conditions of Sale

1. The intending bidders should send their bids in a closed cover along with the EMD by means of DD/Banker's cheque drawn in favour of Punjab & Sind Bank A/c M/s. Radha Krishna Oil Mill & M/s. Kakdwip Building Material respectively Payable at Kolkata, before 09.01.2010 at 2.00 p.m. On the date of auction, this amount is refundable without interest if the bid is not successful. The offer without EMD will summarily be rejected. The EMD shall be liable for forfeiture without any prior notice, if the successful bidder fails to adhere to the terms of sale, time or commit any default in any manner and the property shall forthwith be sold again.
2. The Sealed tenders will be opened on 11.01.2010 at 10.30 A.M. by the Authorised Officer in the presence of available/attending tenderers.
3. After Opening the tenders, the intending bidders may be given opportunity at the discretion of the Authorised Officer to have interse bidding to enhance the offer price.
4. The successful bidder should deposit 25% of the bid amount (inclusive of EMD) immediately after auction on the same day of the sale in cash or DD drawn as above and the balance bid amount within 15 days from the date of confirmation of sale or such extended period as may be agreed in writing by the Authorised Officer. In case of default, all amounts deposited till then shall be forfeited and the property shall be resold.
5. The successful bidder should bear statutory dues/taxes/charges/fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per Law and Income Tax Laws.
6. The Authorised Officer has absolute right to accept or reject tender or bid any or all the offers and for adjournment/postponement/cancel the auction without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
7. The sale is subject to confirmation by the Bank.

For further details on the subject, please contact the under signed personally or call at Phone no.033-22139476.

Date: 08.12.2009
Place: Kolkata

Authorised Officer
Punjab & Sind Bank