

**SUTLEJ GRAMIN BANK**  
**H.O. A-4 , CIVIL LINES , BATHINDA**  
**P H. No. 2 2 1 2 8 8 5**  
**FAX No. 0 1 6 4-2 2 1 2 1 3 2**

## **HISTORY**

Faridkot-Bathinda Kshetriya Gramin Bank sponsored by Punjab & Sind Bank was established on 22.03.1986 under RRB Act 1976 under sub section (1) of section-3. The name of Bank has since been changed to **Sutlej Gramin Bank**. The Bank has 22 branches and one extension counter. Its functional jurisdiction consists of 5 districts namely Bathinda, Mansa, Muktsar, Faridkot & Moga. The economy of the area of operation is mainly agrarian.

## **BOARD OF DIRECTORS**

S.No. Name and Address

- |  |          |
|--|----------|
| 1. S. Paramjit Singh, Chairman, RRB H.O. Bathinda            | Chairman |
| 2. S. H.P.Singh, Z.M. Pb. & Sind Bank, Bathinda.             | Director |
| 3. S.Gurdeep Singh,A.G.M.Pb.& Sind Bank, L.H.O. Chandigarh   | Director |
| 4. Sh.B.M.Aggarwal, Manager,RBI(RPCD), Chandigarh.           | Director |
| 5. Dr. P.M. Ghole, D.G.M. NABARD,R.O. Chandigarh.            | Director |
| 6. Dr. Vijay Zade, I.A.S. ADC.(Dev), Bathinda.               | Director |
| 7. Smt.Amarjit Kaur, Dy.Director, I.F.B. Chandigarh.         | Director |
| 8. Smt.Gurcharan Kaur,Ex.M.P.,V&PO Panj Garain,Distt.FDK.    | Director |
| 9. Sh.Gurpreet Singh Kangar,M.L.A. 3019-A,Sec.39,Chandigarh. | Director |

## **BANK'S MAIN OBJECTIVE**

Bank's main objective is to improve the rural economy by catering to the needs of small & marginal farmers, landless labourers, village artisans, SSI, other productive activities and particularly to weaker section of society as well as to improve the living standard of rural life and to help the rural people to come out of the debts and stand with the modern world. It's objective is to uplift the neglected, under privileged, down trodden class of society by providing timely and adequate credit assistance for various income generating activities and under different government schemes.

Our bank's objective is to develop banking habits even to the poor people. This is being done by opening "No Frill A/Cs". In addition to this, bank is depositing spare funds of the people in different deposit accounts, i.e. Saving Bank Accounts, Fixed Deposit Accounts, Recurring Deposit Accounts etc. Nomination facility is being provided in these accounts.



## **Saving Bank a/c without cheque facility**

Minimum Balance	Rs.500/-
Charges for non maintenance thereof	Rs.5/- per month

## **Other Saving Bank a/c facilities**

Issue of duplicate statement	Rs.20/-per 40 entries or part thereof
Issue of loose cheque leaves	No charges
Issue of duplicate pass book	Rs20/-per ledger page or part thereof
Mode of calculation of Minimum Balance:	Minimum balance arrived between 10th to last day of the month.

## **Remittance facilities**

### **D D Issue**

a. Upto Rs. 1000/-	Rs. 15/-
b. Above Rs. 1000/- to Rs. 5000/-	Rs. 25/-
c. Above Rs. 5000/- to Rs. 10000/-	Rs. 30/-
d. Above Rs. 10000/- to Rs. 1.00 Lac	Rs. 2.50 per '000 or part thereof with minimum of Rs. 30/-
e. Above Rs. 1.00 Lac to Rs. 10.00 Lacs	Rs. 2.00 per '000 or part thereof with minimum of Rs.250/-
f. Above Rs. 10.00 Lacs	Rs.1.50 per '000/- or part thereof with with minimum of Rs.2000/- maximum Rs.15000/-.
D D Cancellation	-----
D D Duplicate	Rs.30/-
D D Revalidation	Rs.15/-

### **P O Issue**

a. Upto Rs. 1000/-	Rs. 10/-
b. Above Rs. 1000/- to Rs. 5000/-	Rs. 20/-
c. Above Rs. 5000/- to Rs. 10000/-	Rs. 25/-
d. Above Rs. 10000/- to Rs. 1.00 Lac	Rs. 1.50 per '000 or part thereof with minimum of Rs. 25/-

e. Above Rs. 1.00 Lac to Rs. 10.00 Lacs Rs. 0.60 per '000 or part thereof with minimum of Rs.150/-

f. Above Rs. 10.00 Lacs Rs.0.50 per '000/- or part thereof with with minimum of Rs.600/- maximum Rs.3500/-.

P O Cancellation -----

P O - Duplicate Rs.30/-

P O Revalidation Rs.15/-

Note : Charges against cash are 50% extra for DD issue & PO issue .

### **Cheque Collection**

Local NIL

### **Charges for collection of outstation cheques.**

a. Upto Rs. 1000/- Rs. 10/-  
b. Above Rs. 1000/- to Rs. 5000/- Rs. 25/-  
c. Above Rs. 5000/- to Rs. 10000/- Rs. 40/-  
d. Above Rs. 10000/- to Rs. 1.00 Lac Rs. 4.00 per '000 or part thereof  
e. Above Rs. 1.00 Lac to Rs. 10.00 Lacs Rs. 3.00 per '000 or part thereof with minimum of Rs.400/-

f. Above Rs. 10.00 Lacs Rs.2.50 per '000/- or part thereof with minimum of Rs.3000/- maximum Rs.10000/-.

### **Bouncing of Cheques**

Local Cheques: Rs.20/- per instrument

Outstation cheques: 50% of collection charges (minimum Rs25/-)

## **Retail Loans**

### **Processing Charges:-**

Upto Rs.25000/-	NIL
Above Rs25000/- to Rs.2 Lacs	Rs.200/-
Above Rs.2 Lacs	Rs.150/-per lac or part thereof
Agriculture advances except IRDP	0.50% on total project outlay on one time basis.
No Due Certificate	NIL

### **Solvency Certificate**

upto Rs.1.00 Lac	Rs.500/-
Above Rs.1.00 Lac to Rs. 25.00 Lac	Rs.2500/-
Above Rs.25.00 Lac to Rs.50.00 Lac	Rs.5000/-
Above Rs.50.00 Lacs	Rs.10000/-

**(ANNEXURE – II FOLLOWS)**

## **ANNEXURE-II**

### **A. Services rendered free of charge.**

#### **i) Pensioners/ Freedom fighters:-**

On collection/discount of pension bills/cheque of central/state govt and armed forces, no service charges are levied.

#### **ii) Defence personnel/Ex servicemen :-**

Collection of outstation cheque/issue of DD/MT are free of charge subject to collection of out of pocket expenses.

#### **iii) Religious/welfare services/ChAritable institutions/blind/physically handicapped /disabled individuals and institutions set up for their benefit:-**

Collection of upcountry instruments at par. Payment of DD/MT to their own benefit at par, provided that institutions are exempted from payment of income tax.

#### **iv) Govt.departments:-**

Cheques issued by govt deptts representing subsidies under IRDP and other special programmes shall be collected at par.

### **B. Others :**

#### **1. Minimum balance is to be maintained in the SB A/c.**

##### **a. Computerised branches :**

Where cheque book is not issued :	Rs. 500/-
Where cheque book is issued :	Rs. 1000/-

#### **2. Charges leviable for non-maintenance of minimum balance in SB A/c.**

Rs. 5/- per month if the balance falls below the minimum level (even for a day) or constantly remains below the minimum level.

#### **3. Charges for collection of outstation cheques.**

a. Upto Rs. 1000/-	Rs. 10/-
b. Above Rs. 1000/- to Rs. 5000/-	Rs. 25/-
c. Above Rs. 5000/- to Rs. 10000/-	Rs. 40/-
d. Above Rs. 10000/- to Rs. 1.00 Lac	Rs. 4.00 per '000 or part thereof
e. Above Rs. 1.00 Lac to Rs. 10.00 Lacs	Rs. 3.00 per '000 or part thereof with minimum of Rs.400/-
f. Above Rs. 10.00 Lacs	Rs.2.50 per '000/- or part thereof with with minimum of Rs.3000/- maximum Rs.10000/-.

#### **4. Charges for issue of Demand Draft.**

a. Upto Rs. 1000/-	Rs. 15/-
b. Above Rs. 1000/- to Rs. 5000/-	Rs. 25/-
c. Above Rs. 5000/- to Rs. 10000/-	Rs. 30/-
d. Above Rs. 10000/- to Rs. 1.00 Lac	Rs. 2.50 per '000 or part thereof with minimum of Rs. 30/-
e. Above Rs. 1.00 Lac to Rs. 10.00 Lacs	Rs. 2.00 per '000 or part thereof with minimum of Rs.250/-
f. Above Rs. 10.00 Lacs	Rs.1.50 per '000/- or part thereof with with minimum of Rs.2000/- maximum Rs.15000/-.

Note : Charges with cash are 50% extra.

#### **5. Charges for issue of cheque books, if any**

- a. Saving Bank A/Cs:-  
Three cheque books free of cost in a year, for extra cheque book Rs. 2.00 per leaf.
- b. Current A/Cs:-  
Rs. 2.00 per leaf.

#### **6. Charges for account statment**

NIL

#### **7. Charges for account closure**

(Only if closed within 6 months from dt. of opening:

For current a/c	Rs.100/-
For SB a/c	Rs. 30/-

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