

PUNJAB SIND BANK

(000'S OMITTED)

CAPITAL & LIABILITIES	SCHEDULE	Rs.		ASSETS	Rs.		
		AS ON 31.03.09	AS ON 31.03.08		AS ON 31.03.09	AS ON 31.03.08	
Capital		3830560	7430560	Cash & balances with Reserve Bank Of India		19570665	19550906
Reserves & Surplus		17572855	13502573	Balances with banks & money at call and short notice		8833722	9847967
Deposits		346756547	248314084	Investments		126274290	84736329
Borrowings		27114760	29767176	Advances		246153482	183433034
Other liabilities & Provisions		18363147	10477571	Fixed Assets		5557630	5689634
				Other Assets		7248080	6234094
	TOTAL	413637869	309491964	TOTAL		413637869	309491964
				Contingent Liabilities		52095937	37125296
				Bills for Collection		9821024	4179993

Significant Accounting Policies 17  
Notes on Accounts 18  
Schedule 1 to 18 form an integral part of the accounts  
AS PER OUR REPORT OF EVEN DATE.

R.P.SINGH CHAIRMAN & MANAGING DIRECTOR					EXECUTIVE DIRECTOR	DIRECTOR	G.S.VEDI	FOR K.B.CHANDNA & CO. CHARTERED ACCOUNTANTS	FOR PRASAD AZAD & CO. CHARTERED ACCOUNTANTS R.SADANANDAM
[SANJEEV CHANDNA] PARTNER M.No.87354					[DEEPAK AZAD] PARTNER M.No.94115				
R.GANDHI DIRECTOR	A.S.MANN DIRECTOR	M.S.SEKHON DIRECTOR	A.K.SURANA DIRECTOR	K.K.SHARMA DIRECTOR	KAMAL MANN DIRECTOR	FOR S.LALL & CO. CHARTERED ACCOUNTANTS		FOR BANSAL SINHA & CO. CHARTERED ACCOUNTANTS	
M.V.S.PRASAD DIRECTOR					DEVINDER SINGH CHIEF GENERAL MANAGER		[S.L.AGGARWAL] PARTNER M.No.7959	[RAVINDER KHULLAR] PARTNER M.No.82928	
G.S. REKHI GENERAL MANAGER					H.S.MAKKER GENERAL MANAGER	J.S.KOCHAR GENERAL MANAGER	K.S.SUCHDEVA GENERAL MANAGER	FOR BALRAM CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS	
NEW DELHI DATED 29.04.2009					P.S.GHAWRI GENERAL MANAGER	H.S.LAMBA GENERAL MANAGER	G.S.ARORA ASSTT.GEN.MANAGER	[BALRAM CHANDRA ] M.No.070875	
					V.K.MEHROTRA SENIOR MANAGER				

PUNJAB SIND BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDE

		Rs.	Rs.		
		YEAR ENDED	YEAR ENDED	Rs.	Rs.
		31.03.09	31.03.08	YEAR ENDED	YEAR ENDED
				31.03.09	31.03.08
I.	INCOME				
	Interest earned	13	32471657	22192855	
	Other income	14	4076950	3176431	
	TOTAL		36548607	25369286	
II.	EXPENDITURE				
	Interest expended	15	22353085	14334936	
	Operating expenses	16	6918385	5607762	
	Provisions and contingencies		2905356	1603007	
	TOTAL		32176826	21545705	
III.	PROFIT/LOSS				
	Net Profit/ Loss (-) for the year		4371781	3823581	
	Profit/ Loss(-) brought forward		3999352	1310705	
	Withdrawal from:				
	General Reserve		176	16092	
	TOTAL		8371309	5150378	

		Rs.	Rs.
		YEAR ENDED	YEAR ENDED
		31.03.09	31.03.08
IV.	APPROPRIATIONS		
	Transfer to:		
	Statutory Reserve	1100000	1000000
	Capital Reserve [Investment]	1167864	67802
	Special Reserve u/s 36 (1) (viii)	72579	23224
	Staff Welfare Fund	60000	60000
	Balance carried over to Balance Sheet	5970866	3999352

Significant Accounting Policies 17  
Notes on Accounts 18  
Schedule 1 to 18 form an integral part of the accounts  
AS PER OUR REPORT OF EVEN DATE.

						FOR K.B.CHANDNA & CO. CHARTERED ACCOUNTANTS	FOR PRASAD AZAD & CO. CHARTERED ACCOUNTANTS
						R.SADANANDAM	
	R.P.SINGH CHAIRMAN & MANAGING DIRECTOR	EXECUTIVE DIRECTOR	DIRECTOR	G.S.VEDI		[SANJEEV CHANDNA] PARTNER M.No.87354	[DEEPAK AZAD] PARTNER M.No.94115
	R.GANDHI DIRECTOR	A.S.MANN DIRECTOR	M.S.SEKHON DIRECTOR	A.K.SURANA DIRECTOR	K.K.SHARMA DIRECTOR	KAMAL MANN DIRECTOR	FOR S.LALL & CO. CHARTERED ACCOUNTANTS
							FOR BANSAL SINHA & CO. CHARTERED ACCOUNTANTS
	M.V.S.PRASAD DIRECTOR			DEVINDER SINGH CHIEF GENERAL MANAGER		[S.L.AGGARWAL] PARTNER M.No.7959	[RAVINDER KHULLAR] PARTNER M.No.82928
	G.S. REKHI GENERAL MANAGER	H.S.MAKKER GENERAL MANAGER	J.S.KOCHAR GENERAL MANAGER	K.S.SUCHDEVA GENERAL MANAGER	RAVI KUMAR GENERAL MANGER	FOR BALRAM CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS	
						[BALRAM CHANDRA ] M.No.070875	
	NEW DELHI DATED 29.04.2009	P.S.GHAWRI GENERAL MANAGER	H.S.LAMBA GENERAL MANAGER	G.S.ARORA ASSTT.GEN.MANAGER	V.K.MEHROTRA SENIOR MANAGER		

PUNJAB SIND BANK

SCHEDULE 1-CAPITAL		Rs. AS ON 31.03.09	Rs. AS ON 31.03.08	SCHEDULE 3-DEPOSITS		Rs. AS ON 31.03.09	Rs. AS ON 31.03.08
I. Equity Share Capital (fully owned by Central Government)				A.I. Demand Deposits			
As per last Balance Sheet		7430560	7430560	i>.From Banks		313602	388451
Restructured during the year		-5600000	0	ii>.From others		21169613	20356566
	Sub-Total I	1830560	7430560	II.Savings Bank Deposits			
II.Preference Share Capital (Perpetual Non-cumulative) (PNCPS)				III.Term Deposits			
As per last Balance Sheet		0	0	i>.From Banks		23066394	11221714
Restructured during the year		2000000	0	ii>.From others		227433353	146846278
	Sub-Total II	2000000	0	TOTAL [I+II+III]			
	TOTAL [I+II]	3830560	7430560	B. Deposits of branches in India			
SCHEDULE 2-RESERVES & SURPLUS				SCHEDULE 4-BORROWINGS			
I. Statutory Reserves				I. Borrowings in India			
Opening Balance		2359406	1359406	i) Reserve Bank of India		0	0
Addition during the year		1100000	1000000	ii) Other Banks		5500000	8750000
	Sub-Total I	3459406	2359406	iii) Other institutions & agencies		19614760	19412376
II. General Reserves				iv) Perpetual Cumulative Preference Shares [PCPS]			
Opening Balance		1079115	1095207			2000000	0
Deduction during the year		-176	-16092	II. Borrowings outside India			
	Sub-Total II	1078939	1079115	TOTAL [I & II]			
III. Capital Reserves - Fixed Assets Revaluation Reserve:				Secured borrowings Included in I & II above			
Opening Balance		5290224	2177503	NIL			
Addition during the year		NIL	5375233	SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS			
Deduction during the year		-241499	-2262512	I. Bills Payable			
	Sub-Total III	5048725	5290224	2531038			
IV. Capital Reserve [Investments]				II. Inter-office adjustments [net]			
Opening Balance		645552	577750	680981			
Addition during the year		1167864	67802	III. Interest accrued			
	Sub-Total IV	1813416	645552	1370557			
V. Revenue & Other Reserves				IV. Subordinated Unsecured Bonds			
a>.Revenue Reserve:				a>.Innovative Perpetual Debt Instrument [IPDI]			
Opening Balance		105700	105700	1600000			
Addition during the year		0	0	[For Tier I Capital]			
	Sub-Total V.a	105700	105700	b>.Redeemable Bonds [For Tier II Capital]			
b>.Special Reserve u/s 36(i)(viii):				7350000			
Opening Balance		23224	0	V. Deferred Tax Liability			
Addition during the year		72579	23224	582611			
	Sub-Total V.b	95803	23224	VI. Others (including provisions)			
VI. Balance in Profit & Loss Account				4247960			
	TOTAL [I+II+III+IV+V.a+V.b+VI]	17572855	13502573	TOTAL			
				18363147			
				10477571			
				SCHEDULE 6-CASH & BALANCES WITH RESERVE BANK OF INDIA			
				I. Cash in hand [including foreign currency notes]			
				939122			
				II. Balances with Reserve Bank of India			
				i) in Current Account			
				18631543			
				ii) in Other Account			
				0			
				TOTAL [I & II]			
				19570665			
				19550906			

PUNJAB SIND BANK

		Rs. AS ON 31.03.09	Rs. AS ON 31.03.08			Rs. AS ON 31.03.09	Rs. AS ON 31.03.08		
SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE				SCHEDULE 9-ADVANCES					
I. IN INDIA				A. i) Bills purchased & discounted					
i) Balance with banks				8113510				6491446	
a) in Current Accounts				1048371				985092	
b) in Other Deposit Accounts				4800000				7750000	
ii) Money at call & Short notice				iii) Term Loans				164840370	116407741
a) with banks				0				0	
b) with other Institutions				0				0	
SUB-TOTAL [I]				-----				246153482	183433034
5848371				8735092					
II. OUTSIDE INDIA				B. i) Secured by tangible assets (includes advances against Book Debt)				170292550	134908063
i) In Current Accounts				1204201				492008	
ii) In Other Deposit Accounts				1781150				620867	
iii) Money at call & Short notice				0				0	
SUB-TOTAL [II]				-----				7450501	7487970
2985351				1112875					
TOTAL [I+II]				-----				68410431	41037001
8833722				9847967				-----	-----
=====				=====				246153482	183433034
SCHEDULE 8-INVESTMENTS				C. ADVANCES IN INDIA					
I. Investments in India in				i) Priority Sector				71951789	59256951
i) Government Securities **				109540983				74097935	
ii) Other approved securities				3214707				4309492	
iii) Shares				664550				643596	
iv) Debentures & Bonds				6271015				5593109	
v) Subsidiaries, and/or Joint Ventures & Sponsored Institutions				6537				6537	
vi) Others:				a) Commercial Paper/CD/Securitized Receipts				6534935	38357
a) Commercial Paper/CD/Securitized Receipts				6534935				38357	
b) Units of UTI, other MF				41563				47303	
SUB-TOTAL [I]				-----				126274290	84736329
126274290				84736329					
II. Investments outside India				NIL				NIL	
TOTAL [I + II]				-----				126274290	84736329
126274290				84736329					
Gross Value				126564324				85249176	
Provision for Depreciation [-]				290034				512847	
Net Investments				-----				126274290	84736329
126274290				84736329					
=====				=====					

\*\* Includes encumbered securities of Rs.1956.34 crore [Face Value Rs.1980.36 crore] previous year Rs.1423.26 crores [F.V.Rs.1381.97 crores]

PUNJAB SIND BANK

	Rs. AS ON 31.03.09	Rs. AS ON 31.03.08		Rs. AS ON 31.03.09	Rs. AS ON 31.03.08
SCHEDULE 10-FIXED ASSETS			SCHEDULE 11 - OTHER ASSETS		
I. Premises			I. Interest accrued	2282412	1857292
Cost as on 31st March of the preceeding year	258283	237475	II. Tax paid in advance/ Tax deducted at source	3416517	2685582
Appreciation in cost on account of revaluation	5375233	2529741	III. Stationery & Stamps	25162	23712
Sub-Total	5633516	2767216	IV. Non Banking assets acquired in satisfaction of claims	0	0
Additions during the year			V. Others	1523989	1667508
Original Cost	18928	21881	TOTAL	7248080	6234094
Revaluation Cost	0	5375233	=====	=====	=====
Deductions during the year on			SCHEDULE 12-CONTINGENT LIABILITIES		
Original Cost	0	-1073	I. Claims against the bank not acknowledged as debts	95651	53863
Revaluation Cost	0	-2529741	II. Liability for partly paid investments	0	0
Less Depreciation to date on			III. Liability on account of outstanding forward exchange contracts	33991532	27382478
Original cost	-124523	-117351	IV. Guarantees given on behalf of Constituents		
Revaluation cost	-326508	-85009	a>.In India	8135214	5553051
Total I	5201413	5431156	b>.Outside India	0	0
II. Other Fixed Assets (including Furniture & Fixtures)			V. Acceptances, Endorsements and other obligations	9873305	4135837
At cost as on 31st March of the preceeding year	1403472	1356027	VI. Other items for which the bank is contingently liable	235	67
Additions during the year	198680	98978	TOTAL	52095937	37125296
Deductions during the year	-38084	-51533	=====	=====	=====
Depreciation to date	-1207851	-1144994			
Total II	356217	258478			
TOTAL I & II	5557630	5689634			
	=====	=====			

PUNJAB SIND BANK

	Rs. YEAR ENDED 31.03.09	Rs. YEAR ENDED 31.03.08		Rs. YEAR ENDED 31.03.09	Rs. YEAR ENDED 31.03.08
SCHEDULE 13-INTEREST EARNED			SCHEDULE 15-INTEREST EXPENDED		
I. Interest/discount on advances/ bills	24861311	15300706	I. Interest on deposits	20909944	13345973
II. Income on investments	6878213	5920120	II. Interest on Reserve Bank of India/inter-bank borrowings	691237	614416
III. Interest on balances with Reserve Bank of India and other inter-bank funds	683570	861316	III. Others	751904	374547
IV. Others	48563	110713	TOTAL	----- 22353085	----- 14334936 =====
TOTAL	----- 32471657	----- 22192855 =====	SCHEDULE 16-OPERATING EXPENSES		
SCHEDULE 14-OTHER INCOME			I. Payments to and provisions for employees	5192443	4205799
I. Commission, exchange and brokerage	588357	519047	II. Rent, taxes and lighting	342064	319991
II. Profit on sale of Investments [net]	1189038	175129	III. Printing and stationery	69461	61033
III. Profit on sale of land, buildings and other assets [net]	716	1402	IV. Advertisement & publicity	3750	3443
IV. Profit on exchange transactions [net]	399142	300117	V. Depreciation on Bank's property	347814	156957
V. Miscellaneous Income	1658198	2095727	VI. Directors' fees, allowances and expenses	1394	771
VI. Transfer from Revaluation Reserve Account	241499	85009	VII. Auditors' fees and expenses (including branch auditors' fee & expenses)	54903	59420
TOTAL	----- 4076950	----- 3176431 =====	VIII. Law Charges	43900	42176
			IX. Postages, Telegrams, Telephones etc.	64136	59721
			X. Repairs & maintenance	85561	84012
			XI. Insurance	272243	196538
			XII. Other expenditure	440716	417901
			TOTAL	----- 6918385	----- 5607762 =====