

PUNJAB SIND BANK

(000'S OMITTED)

CAPITAL & LIABILITIES	SCHEDULE	Rs.		ASSETS	Rs.		
		AS ON 31.03.09	AS ON 31.03.08		AS ON 31.03.09	AS ON 31.03.08	
Capital		3830560	7430560	Cash & balances with Reserve Bank Of India		19570665	19550906
Reserves & Surplus		17572855	13502573	Balances with banks & money at call and short notice		8833722	9847967
Deposits		346756547	248314084	Investments		126274290	84736329
Borrowings		27114760	29767176	Advances		246153482	183433034
Other liabilities & Provisions		18363147	10477571	Fixed Assets		5557630	5689634
				Other Assets		7248080	6234094
	TOTAL	413637869	309491964	TOTAL		413637869	309491964
				Contingent Liabilities		52095937	37125296
				Bills for Collection		9821024	4179993

Significant Accounting Policies 17
Notes on Accounts 18
Schedule 1 to 18 form an integral part of the accounts
AS PER OUR REPORT OF EVEN DATE.

R.P.SINGH CHAIRMAN & MANAGING DIRECTOR					EXECUTIVE DIRECTOR	DIRECTOR	G.S.VEDI	FOR K.B.CHANDNA & CO. CHARTERED ACCOUNTANTS	FOR PRASAD AZAD & CO. CHARTERED ACCOUNTANTS R.SADANANDAM
[SANJEEV CHANDNA] PARTNER M.No.87354					[DEEPAK AZAD] PARTNER M.No.94115				
R.GANDHI DIRECTOR	A.S.MANN DIRECTOR	M.S.SEKHON DIRECTOR	A.K.SURANA DIRECTOR	K.K.SHARMA DIRECTOR	KAMAL MANN DIRECTOR	FOR S.LALL & CO. CHARTERED ACCOUNTANTS		FOR BANSAL SINHA & CO. CHARTERED ACCOUNTANTS	
M.V.S.PRASAD DIRECTOR					DEVINDER SINGH CHIEF GENERAL MANAGER		[S.L.AGGARWAL] PARTNER M.No.7959	[RAVINDER KHULLAR] PARTNER M.No.82928	
G.S. REKHI GENERAL MANAGER					H.S.MAKKER GENERAL MANAGER	J.S.KOCHAR GENERAL MANAGER	K.S.SUCHDEVA GENERAL MANAGER	FOR BALRAM CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS	
NEW DELHI DATED 29.04.2009					P.S.GHAWRI GENERAL MANAGER	H.S.LAMBA GENERAL MANAGER	G.S.ARORA ASSTT.GEN.MANAGER	[BALRAM CHANDRA] M.No.070875	
					V.K.MEHROTRA SENIOR MANAGER				

PUNJAB SIND BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDE

		Rs.	Rs.			Rs.	Rs.
		YEAR ENDED	YEAR ENDED			YEAR ENDED	YEAR ENDED
		31.03.09	31.03.08			31.03.09	31.03.08
I.	INCOME			IV.	APPROPRIATIONS		
	Interest earned	13	32471657	22192855	Transfer to:		
	Other income	14	4076950	3176431	Statutory Reserve	1100000	1000000
	TOTAL		36548607	25369286	Capital Reserve [Investment]	1167864	67802
			-----	-----	Special Reserve u/s 36 (1) (viii)	72579	23224
			-----	-----	Staff Welfare Fund	60000	60000
II.	EXPENDITURE				Balance carried over		
	Interest expended	15	22353085	14334936	to Balance Sheet	5970866	3999352
	Operating expenses	16	6918385	5607762			
	Provisions and contingencies		2905356	1603007			
	TOTAL		32176826	21545705			
			-----	-----			
III.	PROFIT/LOSS						
	Net Profit/ Loss (-) for the year		4371781	3823581			
	Profit/ Loss(-) brought forward		3999352	1310705			
	Withdrawal from:						
	General Reserve		176	16092			
	TOTAL		8371309	5150378			
			=====	=====			

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AS PER OUR REPORT OF EVEN DATE.

						FOR K.B.CHANDNA & CO. CHARTERED ACCOUNTANTS	FOR PRASAD AZAD & CO. CHARTERED ACCOUNTANTS
							R.SADANANDAM
	R.P.SINGH				G.S.VEDI		
CHAIRMAN & MANAGING	DIRECTOR	EXECUTIVE DIRECTOR		DIRECTOR			
						[SANJEEV CHANDNA] PARTNER M.No.87354	[DEEPAK AZAD] PARTNER M.No.94115
R.GANDHI	A.S.MANN	M.S.SEKHON	A.K.SURANA	K.K.SHARMA	KAMAL MANN	FOR S.LALL & CO. CHARTERED ACCOUNTANTS	FOR BANSAL SINHA & CO. CHARTERED ACCOUNTANTS
DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR		
M.V.S.PRASAD					DEVINDER SINGH	[S.L.AGGARWAL] PARTNER M.No.7959	[RAVINDER KHULLAR] PARTNER M.No.82928
DIRECTOR					CHIEF GENERAL MANAGER		
G.S. REKHI	H.S.MAKKER	J.S.KOCHAR	K.S.SUCHDEVA	RAVI KUMAR		FOR BALRAM CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS	
GENERAL MANAGER	GENERAL MANAGER	GENERAL MANAGER	GENERAL MANAGER	GENERAL MANGER			
						[BALRAM CHANDRA] M.No.070875	
NEW DELHI	P.S.GHAWRI	H.S.LAMBA	G.S.ARORA	V.K.MEHROTRA			
DATED 29.04.2009	GENERAL MANAGER	GENERAL MANAGER	ASSTT.GEN.MANAGER	SENIOR MANAGER			

PUNJAB SIND BANK

SCHEDULE 1-CAPITAL	Rs. AS ON 31.03.09	Rs. AS ON 31.03.08	SCHEDULE 3-DEPOSITS	Rs. AS ON 31.03.09	Rs. AS ON 31.03.08
I. Equity Share Capital (fully owned by Central Government)			A.I. Demand Deposits		
As per last Balance Sheet	7430560	7430560	i>.From Banks	313602	388451
Restructured during the year	-5600000	0	ii>.From others	21169613	20356566
Sub-Total I	1830560	7430560	II.Savings Bank Deposits	74773585	69501075
II.Preference Share Capital (Perpetual Non-cumulative) (PNCPS)			III.Term Deposits		
As per last Balance Sheet	0	0	i>.From Banks	23066394	11221714
Restructured during the year	2000000	0	ii>.From others	227433353	146846278
Sub-Total II	2000000	0	TOTAL [I+II+III]	346756547	248314084
TOTAL [I+II]	3830560	7430560	B. Deposits of branches in India	346756547	248314084
SCHEDULE 2-RESERVES & SURPLUS			SCHEDULE 4-BORROWINGS		
I. Statutory Reserves			I. Borrowings in India		
Opening Balance	2359406	1359406	i) Reserve Bank of India	0	0
Addition during the year	1100000	1000000	ii) Other Banks	5500000	8750000
Sub-Total I	3459406	2359406	iii) Other institutions & agencies	19614760	19412376
II. General Reserves			iv) Perpetual Cumulative Preference Shares [PCPS]	2000000	0
Opening Balance	1079115	1095207	II. Borrowings outside India	0	1604800
Deduction during the year	-176	-16092	TOTAL [I & II]	27114760	29767176
Sub-Total II	1078939	1079115	Secured borrowings Included in I & II above	NIL	NIL
III. Capital Reserves - Fixed Assets Revaluation Reserve:			SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		
Opening Balance	5290224	2177503	I. Bills Payable	2531038	2962169
Addition during the year	NIL	5375233	II. Inter-office adjustments [net]	680981	33605
Deduction during the year	-241499	-2262512	III. Interest accrued	1370557	624870
Sub-Total III	5048725	5290224	IV. Subordinated Unsecured Bonds		
IV. Capital Reserve [Investments]			a>.Innovative Perpetual Debt Instrument [IPDI]	1600000	0
Opening Balance	645552	577750	[For Tier I Capital]		
Addition during the year	1167864	67802	b>.Redeemable Bonds [For Tier II Capital]	7350000	3800000
Sub-Total IV	1813416	645552	V. Deferred Tax Liability	582611	28100
V. Revenue & Other Reserves			VI. Others (including provisions)	4247960	3028827
a>.Revenue Reserve:			TOTAL	18363147	10477571
Opening Balance	105700	105700	SCHEDULE 6-CASH & BALANCES WITH RESERVE BANK OF INDIA		
Addition during the year	0	0	I. Cash in hand [including foreign currency notes]	939122	1029890
Sub-Total V.a	105700	105700	II. Balances with Reserve Bank of India		
b>.Special Reserve u/s 36(i)(viii):			i) in Current Account	18631543	18521016
Opening Balance	23224	0	ii) in Other Account	0	0
Addition during the year	72579	23224	TOTAL [I & II]	19570665	19550906
Sub-Total V.b	95803	23224			
VI. Balance in Profit & Loss Account	5970866	3999352			
TOTAL [I+II+III+IV+V.a+V.b+VI]	17572855	13502573			

PUNJAB SIND BANK

		Rs. AS ON 31.03.09	Rs. AS ON 31.03.08			Rs. AS ON 31.03.09	Rs. AS ON 31.03.08
SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE				SCHEDULE 9-ADVANCES			
I. IN INDIA				A. i) Bills purchased & discounted		8113510	6491446
i) Balance with banks				ii) Cash credits, overdrafts and loans repayable on demand		73199602	60533847
a) in Current Accounts		1048371	985092	iii) Term Loans		164840370	116407741
b) in Other Deposit Accounts		4800000	7750000				
ii) Money at call & Short notice							
a) with banks		0	0				
b) with other Institutions		0	0				
SUB-TOTAL [I]		5848371	8735092			246153482	183433034
II. OUTSIDE INDIA				B. i) Secured by tangible assets (includes advances against Book Debt)		170292550	134908063
i) In Current Accounts		1204201	492008	ii) Covered by Bank/Government Guarantees		7450501	7487970
ii) In Other Deposit Accounts		1781150	620867	iii) Unsecured		68410431	41037001
iii) Money at call & Short notice		0	0				
SUB-TOTAL [II]		2985351	1112875				
TOTAL [I+II]		8833722	9847967			246153482	183433034
SCHEDULE 8-INVESTMENTS				C. ADVANCES IN INDIA			
I. Investments in India in				i) Priority Sector			
i) Government Securities **		109540983	74097935	ii) Public Sector			
ii) Other approved securities		3214707	4309492	iii) Banks			
iii) Shares		664550	643596	iv) Others			
iv) Debentures & Bonds		6271015	5593109			120207003	96160512
v) Subsidiaries, and/or Joint Ventures & Sponsored Institutions		6537	6537			246153482	183433034
vi) Others:							
a) Commercial Paper/CD/Securitized Receipts		6534935	38357				
b) Units of UTI, other MF		41563	47303				
SUB-TOTAL [I]		126274290	84736329				
II. Investments outside India							
TOTAL [I + II]		126274290	84736329				
Gross Value		126564324	85249176				
Provision for Depreciation [-]		290034	512847				
Net Investments		126274290	84736329				

** Includes encumbered securities of Rs.1956.34 crore [Face Value Rs.1980.36 crore] previous year Rs.1423.26 crores [F.V.Rs.1381.97 crores]

PUNJAB SIND BANK

	Rs. AS ON 31.03.09	Rs. AS ON 31.03.08		Rs. AS ON 31.03.09	Rs. AS ON 31.03.08
SCHEDULE 10-FIXED ASSETS			SCHEDULE 11 - OTHER ASSETS		
I. Premises			I. Interest accrued	2282412	1857292
Cost as on 31st March of the preceeding year	258283	237475	II. Tax paid in advance/ Tax deducted at source	3416517	2685582
Appreciation in cost on account of revaluation	5375233	2529741	III. Stationery & Stamps	25162	23712
Sub-Total	5633516	2767216	IV. Non Banking assets acquired in satisfaction of claims	0	0
Additions during the year			V. Others	1523989	1667508
Original Cost	18928	21881	TOTAL	7248080	6234094
Revaluation Cost	0	5375233	=====	=====	=====
Deductions during the year on			SCHEDULE 12-CONTINGENT LIABILITIES		
Original Cost	0	-1073	I. Claims against the bank not acknowledged as debts	95651	53863
Revaluation Cost	0	-2529741	II. Liability for partly paid investments	0	0
Less Depreciation to date on			III. Liability on account of outstanding forward exchange contracts	33991532	27382478
Original cost	-124523	-117351	IV. Guarantees given on behalf of Constituents		
Revaluation cost	-326508	-85009	a>.In India	8135214	5553051
Total I	5201413	5431156	b>.Outside India	0	0
II. Other Fixed Assets (including Furniture & Fixtures)			V. Acceptances, Endorsements and other obligations	9873305	4135837
At cost as on 31st March of the preceeding year	1403472	1356027	VI. Other items for which the bank is contingently liable	235	67
Additions during the year	198680	98978	TOTAL	52095937	37125296
Deductions during the year	-38084	-51533	=====	=====	=====
Depreciation to date	-1207851	-1144994			
Total II	356217	258478			
TOTAL I & II	5557630	5689634			
	=====	=====			

PUNJAB SIND BANK

	Rs. YEAR ENDED 31.03.09	Rs. YEAR ENDED 31.03.08		Rs. YEAR ENDED 31.03.09	Rs. YEAR ENDED 31.03.08
SCHEDULE 13-INTEREST EARNED			SCHEDULE 15-INTEREST EXPENDED		
I. Interest/discount on advances/ bills	24861311	15300706	I. Interest on deposits	20909944	13345973
II. Income on investments	6878213	5920120	II. Interest on Reserve Bank of India/inter-bank borrowings	691237	614416
III. Interest on balances with Reserve Bank of India and other inter-bank funds	683570	861316	III. Others	751904	374547
IV. Others	48563	110713	TOTAL	----- 22353085	----- 14334936 =====
TOTAL	----- 32471657	----- 22192855 =====	SCHEDULE 16-OPERATING EXPENSES		
SCHEDULE 14-OTHER INCOME			I. Payments to and provisions for employees	5192443	4205799
I. Commission, exchange and brokerage	588357	519047	II. Rent, taxes and lighting	342064	319991
II. Profit on sale of Investments [net]	1189038	175129	III. Printing and stationery	69461	61033
III. Profit on sale of land, buildings and other assets [net]	716	1402	IV. Advertisement & publicity	3750	3443
IV. Profit on exchange transactions [net]	399142	300117	V. Depreciation on Bank's property	347814	156957
V. Miscellaneous Income	1658198	2095727	VI. Directors' fees, allowances and expenses	1394	771
VI. Transfer from Revaluation Reserve Account	241499	85009	VII. Auditors' fees and expenses (including branch auditors' fee & expenses)	54903	59420
TOTAL	----- 4076950	----- 3176431 =====	VIII. Law Charges	43900	42176
			IX. Postages, Telegrams, Telephones etc.	64136	59721
			X. Repairs & maintenance	85561	84012
			XI. Insurance	272243	196538
			XII. Other expenditure	440716	417901
			TOTAL	----- 6918385	----- 5607762 =====