

PUNJAB SIND BANK

BALANCE SHEET AS ON 31st MARCH, 2011

(000'S OMITTED)

CAPITAL & LIABILITIES	SCHEDULE	Rs.		ASSETS	SCHEDULE	Rs.	
		AS ON 31.03.11 [Audited]	AS ON 31.03.10 [Audited]			AS ON 31.03.11 [Audited]	AS ON 31.03.10 [Audited]
Capital	1	4230560	3830560	Cash & balances with Reserve Bank Of India	6	45798002	37882625
Reserves & Surplus	2	33803287	22325483	Balances with banks & money at call and short notice	7	3166703	9670641
Deposits	3	597231938	491550856	Investments	8	186436512	178868385
Borrowings	4	28858875	37010514	Advances	9	426378496	326391078
Other liabilities & Provisions	5	21376752	11931375	Fixed Assets	10	8162491	5389069
				Other Assets	11	15559208	8446990
TOTAL		685501412	566648788	TOTAL		685501412	566648788
				Contingent Liabilities	12	82364269	58067255
				Bills for Collection		9354076	7324394

Significant Accounting Policies 17
Notes on Accounts 18
Schedule 1 to 18 form an integral part of the accounts
AS PER OUR REPORT OF EVEN DATE.

P. K. ANAND EXECUTIVE DIRECTOR	A. BHATTACHARYA DIRECTOR	B. P. KANUNGO DIRECTOR	A. K. SURANA DIRECTOR	FOR BANSAL SINHA & CO. CHARTERED ACCOUNTANTS FRN 006184N	FOR BALRAM CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 002817C
K. M. GANGAWAT DIRECTOR	KARANPAL SINGH SEKHON DIRECTOR			[RAVINDER KHULLAR] PARTNER M.No. 082928	[ATUL MEHROTRA] PARTNER M.No. 076058
P. S. GHAWRI CHIEF GENERAL MANAGER	J. S. KOCHAR GENERAL MANAGER	K. S. SUCHDEVA GENERAL MANAGER	H. P. SINGH GENERAL MANAGER	FOR BHATIA & BHATIA CHARTERED ACCOUNTANTS FRN 003202N	FOR ALKA & SUNIL CHARTERED ACCOUNTANTS FRN 006739N
MANJIT SINGH GENERAL MANAGER	VIJAY SRIVASTAVA GENERAL MANAGER	AMARJIT KOCHHAR GENERAL MANAGER	G. S. ARORA GENERAL MANAGER	[R. BHATIA] M.No. 17572	[SUNIL GUPTA] M.No. 084119
				FOR G. S. GOEL & CO. CHARTERED ACCOUNTANTS FRN 001415N	FOR S. B. G. & CO. CHARTERED ACCOUNTANTS FRN 001818N
				[GULAB SINGH GOEL] M.No. 014428	[SHRI BHAGWAN GUPTA] M.No. 089415
NEW DELHI DATED 30.04.2011	A. P. S. TEJI ASSTT. GEN. MANAGER	V. K. MEHROTRA CHIEF MANAGER			

PUNJAB SIND BANK

			Add: Addition during the year	166789	119071
			Sub-Total IV.c	381663	214874
			V. Balance in Profit & Loss Account	11728782	8788515
			TOTAL [I to V]	33803287	22325483
				=====	=====
	(000'S OMITTED)	(000'S OMITTED)			
	Rs.	Rs.		Rs.	Rs.
	AS ON	AS ON	SCHEDULE 7--BALANCES WITH BANKS &	AS ON	AS ON
	31.03.11	31.03.10	MONEY AT CALL & SHORT NOTICE	31.03.11	31.03.10
	[Audited]	[Audited]		[Audited]	[Audited]
SCHEDULE 3--DEPOSITS			I. IN INDIA		
A.I. Demand Deposits			i) Balance with banks		
i>.From Banks	411169	527408	a) in Current Accounts	1047993	1091071
ii>.From others	34236763	31039594	b) in Other Deposit Accounts	0	5616216
II.Savings Bank Deposits	108387688	91513367	ii) Money at call & Short notice		
III.Term Deposits			a) with banks	0	1000000
i>.From Banks	60676255	23196926	b) with other Institutions	0	0
ii>.From others	393520063	345273561			
TOTAL [I+II+III]	597231938	491550856	SUB-TOTAL [I]	1047993	7707287
B. Deposits of branches in India	597231938	491550856	TOTAL [I+II]	3166703	9670641
SCHEDULE 4--BORROWINGS			SCHEDULE 8--INVESTMENTS		
I. Borrowings in India			I. Investments in India in		
i) Reserve Bank of India	0	0	i) Government Securities **	162137522	152700525
ii) Other Banks	11989257	15989240	ii) Other approved securities	593628	1821578
iii) Other institutions & agencies	1500693	5872274	iii) Shares	1116845	1030799
iv) Innovative Perpetual Debt Instruments			iv) Debentures & Bonds	10984327	13092340
Instruments (IPDI)	1600000	1600000	v) Subsidiaries, and/or Joint Ventures		
Perpetual Cumulative Preference			& Sponsored Institutions	6537	6537
Shares [PCPS]	2000000	2000000	vi) Others:		
vi) Subordinated Debt	11100000	11100000	a) Commercial Paper/CD/Securitized		
II. Borrowings outside India	668925	449000	Receipts/ RIDF	11373583	9927097
TOTAL [I & II]	28858875	37010514	b) Units of UTI, other MF	224070	289509
Secured borrowings			SUB-TOTAL [I]	186436512	178868385
Included in I & II above	NIL	NIL	II. Investments outside India	NIL	NIL
SCHEDULE 5--OTHER LIABILITIES AND PROVISIONS			TOTAL [I + II]	186436512	178868385
I. Bills Payable	2768970	3590113	Gross Value	187012802	179866642
II. Inter-office adjustments [net]	0	1609769	Provision for Depreciation [-]	576290	998257
III. Interest accrued	3701641	917069	Net Investments	186436512	178868385
IV. Deferred Tax Liability	1031077	575605			
V. Others (including provisions)	13875064	5238819	** Includes encumbered securities of Rs.1350.56 crore [Face		
TOTAL	21376752	11931375	Value Rs.1315.45 crore] previous year Rs.1956.34 crore		
SCHEDULE 6--CASH & BALANCES WITH RESERVE BANK OF INDIA			[Face Value Rs.1980.36 crore]		
I. Cash in hand [including foreign currency notes]	1354137	913143			
II. Balances with Reserve Bank of India					
i) in Current Account	44443865	36969482			
ii) in Other Account	0	0			
TOTAL [I & II]	45798002	37882625			
	=====	=====			

PUNJAB SIND BANK

		(000'S OMITTED)		(000'S OMITTED)	
		Rs.	Rs.	Rs.	Rs.
		AS ON	AS ON	AS ON	AS ON
		31.03.11	31.03.10	31.03.11	31.03.10
		[Audited]	[Audited]	[Audited]	[Audited]
SCHEDULE 9-ADVANCES				SCHEDULE 11 - OTHER ASSETS	
A.	i) Bills purchased & discounted	5892040	6231908	I. Inter-office adjustments [net]	152540 0
	ii) Cash credits, overdrafts and loans repayable on demand	115934630	86215556	II. Interest accrued	3056760 2946633
	iii) Term Loans	304551826	233943614	III. Tax paid in advance/ Tax deducted at source	2807211 3420412
	Total	426378496	326391078	IV. Stationery & Stamps	22164 26935
B.	i) Secured by tangible assets (includes advances against Book Debt)	278467816	222859893	V. Non Banking assets acquired in satisfaction of claims	0 0
	ii) Covered by Bank/ Government Guarantees	27232258	13891089	VI. Others	9520533 2053010
	iii) Unsecured	120678422	89640096	TOTAL	15559208 8446990
	Total	426378496	326391078		
C.	ADVANCES IN INDIA			SCHEDULE 12-CONTINGENT LIABILITIES	
	i) Priority Sector	131410168	106919474	I. Claims against the bank not acknowledged as debts	109012 72241
	ii) Public Sector	119607720	81203499	II. Liability for partly paid investments	0 0
	iii) Banks	12002199	1061155	III. Liability on account of outstanding forward exchange contracts	56905354 39075669
	iv) Others	163358409	137206950	IV. Guarantees given on behalf of Constituents	15669079 10796784
	Total	426378496	326391078	a>.In India	0
		=====	=====	b>.Outside India	0
SCHEDULE 10-FIXED ASSETS				V. Acceptances, Endorsements and other obligations	9680824 8122556
I.	Premises			VI. Other items for which the bank is contingently liable	0 5
	Cost [Opening Balance]	277595	277211	TOTAL	82364269 58067255
	Appreciation in cost on account of revaluation	5375233	5375233		
	Sub-Total	5652828	5652444		
	Additions during the year				
	Original Cost	19410	384		
	Revaluation Cost	7666013	0		
	Deductions during the year on				
	Original Cost	-10972	0		
	Revaluation Cost	-5375233	0		
	Less Depreciation to date on				
	Original cost	-129494	-131668		
	Revaluation cost	-126318	-512849		
	Total I	7696234	5008311		
II.	Other Fixed Assets (including Furniture & Fixtures)				
	Cost [Opening Balance]	1601960	1564068		
	Additions during the year	234006	144529		
	Deductions during the year	-50553	-106637		
	Depreciation to date	-1319156	-1221202		
	Total II	466257	380758		
TOTAL I & II		8162491	5389069		
		=====	=====	(000'S OMITTED)	

PUNJAB SIND BANK

	(000'S OMITTED)			(000'S OMITTED)	
	Rs.	Rs.		Rs.	Rs.
	YEAR ENDED	YEAR ENDED		YEAR ENDED	YEAR ENDED
	31.03.11	31.03.10		31.03.11	31.03.10
	[Audited]	[Audited]		[Audited]	[Audited]
SCHEDULE 13-INTEREST EARNED			SCHEDULE 15-INTEREST EXPENDED		
I. Interest/discount on advances/ bills	36057108	27537039	I. Interest on deposits	31222645	25676923
II. Income on investments	12785588	10950757	II. Interest on Reserve Bank of India/inter-bank borrowings	944435	519427
III. Interest on balances with Reserve Bank of India and other inter-bank funds	163735	661289	III. Others	1553522	1305989
IV. Others	318649	192677	TOTAL	33720602	27502339
TOTAL	49325080	39341762	SCHEDULE 16-OPERATING EXPENSES		
SCHEDULE 14-OTHER INCOME			I. Payments to and provisions for employees	7558518	5296426
I. Commission, exchange and brokerage	640613	541262	II. Rent, taxes and lighting	423412	374908
II. Profit on sale of Investments [net]	751621	1090561	III. Printing and stationery	77993	68432
III. Profit on sale of land, buildings and other assets [net]	1092	788	IV. Advertisement & publicity	37950	5365
IV. Profit on exchange transactions [net]	460887	376528	V. Depreciation on Bank's property	278454	306841
V. Miscellaneous Income	2390324	1922592	VI. Directors' fees, allowances and expenses	3079	2202
VI. Transfer from Revaluation Reserve Account	126318	186341	VII. Auditors' fees and expenses (including branch auditors' fee & expenses)	68036	58638
TOTAL	4370855	4118072	VIII. Law Charges	97630	78678
			IX. Postages, Telegrams, Telephones etc.	63908	61151
			X. Repairs & maintenance	94945	88734
			XI. Insurance	490913	369457
			XII. Other expenditure	645525	471012
			TOTAL	9840363	7181844