

PUNJAB SIND BANK

(000'S OMITTED)

CAPITAL & LIABILITIES	SCHEDULE	AS ON		ASSETS	Rs.	
		31.03.10	31.03.09		AS ON 31.03.10	AS ON 31.03.09
Capital		3830560	3830560	Cash & balances with Reserve Bank Of India	37882625	19570665
Reserves & Surplus		22325483	17572855	Balances with banks & money at call and short notice	9670641	8833722
Deposits		491550856	346756547	Investments	178868385	126274290
Borrowings		37010514	36064760	Advances	326391078	246153482
Other liabilities & Provisions		11931375	9413147	Fixed Assets	5389069	5557630
				Other Assets	8446990	7248080
				TOTAL	566648788	413637869
				Contingent Liabilities	58067255	52095937
				Bills for Collection	7324394	9821024
				Significant Accounting Policies		17
				Notes on Accounts		18

Schedule 1 to 18 form an integral part of the accounts AS PER OUR REPORT OF EVEN DATE.

G.S.VEDI CHAIRMAN & MANAGING DIRECTOR	EXECUTIVE DIRECTOR	DIRECTOR	P.K.ANAND DIRECTOR	FOR S.LALL & CO. CHARTERED ACCOUNTANTS	FOR BA CHARTERED ACCOUNTANTS A.BHATTACHARYA R.SADANANDAM
SANDIP GHOSE DIRECTOR	A.K.SURANA DIRECTOR	M.V.S.PRASAD DIRECTOR	KRISHNA MURARI GANGAWAT DIRECTOR	[RAJAT AGGARWAL] PARTNER M.No.87130	[NISHANT CHAUDHARY] M.No.513802
HARICHAND BHADUR SINGH DIRECTOR	G.S.REKHI	CHIEF GENERAL MANAGER	H.S.MAKKER GENERAL MANAGER	[BALRAM CHANDRA] GENERAL MANAGER PARTNER M.No.070875	[R.BHATIA] M.No.17572
P.S.GHAWRI GENERAL MANAGER	GENERAL MANAGER	J.S.KOCHAR GENERAL MANAGER	G.S.BINDRA GENERAL MANAGER	FOR ALKA & SUNIL CHARTERED ACCOUNTANTS	
NEW DELHI DATED 23.04.2010	GURCHARAN SINGH GENERAL MANAGER	MANJIT SINGH GENERAL MANAGER	DY.GEN.MANAGER	G.S.ARORA ASSTT.GEN.MANAGER	[SUNIL GUPTA] A.P.S.TEJI M.No.084119

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PUNJAB SIND BANK

PROFIT AND LOSS AC

		(000'S OMITTED)			
		Rs.	Rs.	Rs.	Rs.
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.10	31.03.09	31.03.10	31.03.09
I.	INCOME			IV.	APPROPRIATIONS
	Interest earned	39341762	32471657		Transfer to:
	Other income	4118072	4076950		Statutory Reserve
	TOTAL	----- 43459834	----- 36548607		Capital Reserve [Investment]
II.	EXPENDITURE				Special Reserve u/s 36 (1) (viii)
	Interest expended	27502339	22353085		Dividend on PNCPS
	Operating expenses	7181844	6978385		Dividend Distribution Tax
	Provisions and contingencies	3687634	2905356		Balance carried over
	TOTAL	----- 38371817	----- 32236826		to Balance Sheet
III.	PROFIT/LOSS				
	Net Profit/ Loss (-) for the year	5088017	4311781		
	Profit/ Loss(-) brought forward	5970866	3999352		
	Withdrawal from:				
	General Reserve	332	176		
	TOTAL	----- 11059215	----- 8311309		
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Significant Accounting Policies 17
Notes on Accounts
Schedule 1 to 18 form an integral part of the accounts
AS PER OUR REPORT OF EVEN DATE.

		FOR S.LALL & CO. CHARTERED ACCOUNTANTS	FOR BA CHARTERED ACCOUNTANTS
G.S.VEDI CHAIRMAN & MANAGING DIRECTOR	EXECUTIVE DIRECTOR	A.BHATTACHARYA	R.SADANANDAM
	DIRECTOR	[RAJAT AGGARWAL] PARTNER M.No.87130	[NISHANT CHAUDHARY] M.No.513802
SANDIP GHOSE DIRECTOR	A.K.SURANA DIRECTOR	FOR BALRAM CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS	FOR BHATIA & BHATIA CHARTERED ACCOUNTANTS
	M.V.S.PRASAD DIRECTOR		
	KRISHNA MURARI GANGAWAT DIRECTOR		
HARICHAND BHADUR SINGH DIRECTOR	G.S.REKHI CHIEF GENERAL MANAGER	[BALRAM CHANDRA] GENERAL MANAGER PARTNER M.No.070875	[R.BHATIA] M.No.17572
		FOR ALKA & SUNIL CHARTERED ACCOUNTANTS	
P.S.GHAWRI GENERAL MANAGER	J.S.KOCHAR GENERAL MANAGER		
	G.S.BINDRA GENERAL MANAGER		
		[SUNIL GUPTA]	
NEW DELHI DATED 23.04.2010	GURCHARAN SINGH GENERAL MANAGER	A.P.S.TEJI	M.No.084119
	MANJIT SINGH DY.GEN.MANAGER		
	G.S.ARORA ASSTT.GEN.MANAGER		

PUNJAB SIND BANK

SCHEDULE 1-CAPITAL	Rs. AS ON 31.03.10	Rs. AS ON 31.03.09	SCHEDULE 3-DEPOSITS	Rs. AS ON 31.03.10	Rs. AS ON 31.03.09
I. Equity Share Capital (fully owned by Central Government) As per last Balance Sheet Restructured during the year	1830560 0	7430560 -5600000	A.I. Demand Deposits i>.From Banks ii>.From others	527408 31039594	313602 21169613
Sub-Total I	1830560	1830560	II.Savings Bank Deposits	91513367	74773585
II.Preference Share Capital (Perpetual Non-cumulative) (PNCPS) As per last Balance Sheet Restructured during the year	2000000 0	0 2000000	III.Term Deposits i>.From Banks ii>.From others	23196926 345273561	23066394 227433353
Sub-Total II	2000000	2000000	TOTAL [I+II+III]	491550856	346756547
TOTAL [I+II]	3830560	3830560	B. Deposits of branches in India	491550856	346756547
SCHEDULE 2-RESERVES & SURPLUS			SCHEDULE 4-BORROWINGS		
I. Statutory Reserves Opening Balance Addition during the year	3459406 1500000	2359406 1100000	I. Borrowings in India i) Reserve Bank of India ii) Other Banks iii) Other institutions & agencies iv) Innovative Perpetual Debt Instruments (IPDI) v) Perpetual Cumulative Preference Shares [PCPS] vi) Subordinated Debt	0 15989240 5872274 1600000 2000000 11100000 449000	0 5500000 19614760 1600000 2000000 7350000 0
Sub-Total I	4959406	3459406	II. Borrowings outside India		
II. General Reserves Opening Balance Deduction during the year	1078939 -332	1079115 -176	TOTAL [I & II]	37010514	36064760
Sub-Total II	1078607	1078939	Secured borrowings Included in I & II above	NIL	NIL
III. Capital Reserves - Fixed Assets Revaluation Reserve: Opening Balance Addition during the year Deduction during the year	5048725 NIL -186341	5290224 NIL -241499	SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		
Sub-Total III	4862384	5048725	I. Bills Payable II. Inter-office adjustments [net] III. Interest accrued IV. Deferred Tax Liability V. Others (including provisions)	3590113 1609769 917069 575605 5238819	2531038 680981 1370557 582611 4247960
IV. Capital Reserve [Investments] Opening Balance Addition during the year	1813416 502581	645552 1167864	TOTAL	11931375	9413147
Sub-Total IV	2315997	1813416	SCHEDULE 6-CASH & BALANCES WITH RESERVE BANK OF INDIA		
V. Revenue & Other Reserves a>.Revenue Reserve: Opening Balance Addition during the year	105700 0	105700 0	I. Cash in hand [including foreign currency notes] II. Balances with Reserve Bank of India i) in Current Account ii) in Other Account	913143 36969482 0	939122 18631543 0
Sub-Total V.a	105700	105700	TOTAL [I & II]	37882625	19570665
b>.Special Reserve u/s 36(i)(viii): Opening Balance Addition during the year	95803 119071	23224 72579			
Sub-Total V.b	214874	95803			
VI. Balance in Profit & Loss Account	8788515	5970866			
TOTAL [I+II+III+IV+V.a+V.b+VI]	22325483	17572855			

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		Rs.	Rs.			Rs.	Rs.
SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		AS ON	AS ON	SCHEDULE 9-ADVANCES		AS ON	AS ON
		31.03.10	31.03.09			31.03.10	31.03.09
I. IN INDIA				A.			
i) Balance with banks				i) Bills purchased & discounted		6231908	8113510
a) in Current Accounts		1091071	1048371	ii) Cash credits, overdrafts and loans repayable on demand		86215556	73199602
b) in Other Deposit Accounts		5616216	4800000	iii) Term Loans		233943614	164840370
ii) Money at call & Short notice				Total		326391078	246153482
a) with banks		1000000	0				
b) with other Institutions		0	0				
SUB-TOTAL [I]		7707287	5848371	B. i) Secured by tangible assets (includes advances against Book Debt)		222859893	170292550
II. OUTSIDE INDIA				ii) Covered by Bank/Government Guarantees		13891089	7450501
i) In Current Accounts		955217	1204201	iii) Unsecured		89640096	68410431
ii) In Other Deposit Accounts		1008137	1781150	Total		326391078	246153482
iii) Money at call & Short notice		0	0				
SUB-TOTAL [II]		1963354	2985351				
TOTAL [I+II]		9670641	8833722				
SCHEDULE 8-INVESTMENTS				C. ADVANCES IN INDIA			
I. Investments in India in				i) Priority Sector		106919474	71951789
i) Government Securities **		152700525	109540983	ii) Public Sector		81203499	46617794
ii) Other approved securities		1821578	3214707	iii) Banks		1061155	7376896
iii) Shares		1030799	664550	iv) Others		137206950	120207003
iv) Debentures & Bonds		13092340	6271015	Total		326391078	246153482
v) Subsidiaries, and/or Joint Ventures & Sponsored Institutions		6537	6537				
vi) Others:							
a) Commercial Paper/CD/Securitized Receipts		9927097	6534935				
b) Units of UTI, other MF		289509	41563				
SUB-TOTAL [I]		178868385	126274290				
II. Investments outside India		NIL	NIL				
TOTAL [I + II]		178868385	126274290				
Gross Value		179866642	126564324				
Provision for Depreciation [-]		998257	290034				
Net Investments		178868385	126274290				

** Includes encumbered securities of Rs.1715.46 crore [Face Value Rs.1766.11 crore] previous year Rs.1956.34 crores [F.V.Rs.1980.36 crores]

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SCHEDULE 10-FIXED ASSETS	Rs. AS ON 31.03.10	Rs. AS ON 31.03.09	SCHEDULE 11 - OTHER ASSETS	Rs. AS ON 31.03.10	Rs. AS ON 31.03.09
I. Premises			I. Interest accrued	2946633	2282412
Cost as on 31st March of the preceeding year	277211	258283	II. Tax paid in advance/ Tax deducted at source	3420412	3416517
Appreciation in cost on account of revaluation	5375233	5375233	III. Stationery & Stamps	26935	25162
Sub-Total	----- 5652444	----- 5633516	IV. Non Banking assets acquired in satisfaction of claims	0	0
Additions during the year			V. Others	2053010	1523989
Original Cost	384	18928			
Revaluation Cost	0	0	TOTAL	----- 8446990	----- 7248080
Deductions during the year on					
Original Cost	0	0	SCHEDULE 12-CONTINGENT LIABILITIES		
Revaluation Cost	0	0	I. Claims against the bank not acknowledged as debts	72241	95651
Less Depreciation to date on			II. Liability for partly paid investments	0	0
Original cost	-131668	-124523	III. Liability on account of outstanding forward exchange contracts	39075669	33991532
Revaluation cost	-512849	-326508	IV. Guarantees given on behalf of Constituents		
Total I	----- 5008311	----- 5201413	a>.In India	10796784	8135214
II. Other Fixed Assets			b>.Outside India	0	0
(including Furniture & Fixtures)			V. Acceptances, Endorsements and other obligations	8122556	9873305
At cost as on 31st March of the preceeding year	1564068	1403472	VI. Other items for which the bank is contingently liable	5	235
Additions during the year	144529	198680			
Deductions during the year	-106637	-38084	TOTAL	----- 58067255	----- 52095937
Depreciation to date	-1221202	-1207851			
Total II	----- 380758	----- 356217			
TOTAL I & II	----- 5389069	----- 5557630			

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	Rs. YEAR ENDED 31.03.10	Rs. YEAR ENDED 31.03.09		Rs. YEAR ENDED 31.03.10	Rs. YEAR ENDED 31.03.09
SCHEDULE 13-INTEREST EARNED			SCHEDULE 15-INTEREST EXPENDED		
I. Interest/discount on advances/ bills	27537039	24861311	I. Interest on deposits	25676923	20909944
II. Income on investments	10950757	6878213	II. Interest on Reserve Bank of India/inter-bank borrowings	519427	691237
III. Interest on balances with Reserve Bank of India and other inter-bank funds	661289	683570	III. Others	1305989	751904
IV. Others	192677	48563	TOTAL	27502339	22353085
TOTAL	39341762	32471657	SCHEDULE 16-OPERATING EXPENSES		
SCHEDULE 14-OTHER INCOME			I. Payments to and provisions for employees	5296426	5252443
I. Commission, exchange and brokerage	541262	588357	II. Rent, taxes and lighting	374908	342064
II. Profit on sale of Investments [net]	1090561	1189038	III. Printing and stationery	68432	69461
III. Profit on sale of land, buildings and other assets [net]	788	716	IV. Advertisement & publicity	5365	3750
IV. Profit on exchange transactions [net]	376528	399142	V. Depreciation on Bank's property	306841	347814
V. Miscellaneous Income	1922592	1658198	VI. Directors' fees, allowances and expenses	2202	1394
VI. Transfer from Revaluation Reserve Account	186341	241499	VII. Auditors' fees and expenses (including branch auditors' fee & expenses)	58638	54903
TOTAL	4118072	4076950	VIII. Law Charges	78678	43900
			IX. Postages, Telegrams, Telephones etc.	61151	64136
			X. Repairs & maintenance	88734	85561
			XI. Insurance	369457	272243
			XII. Other expenditure	471012	440716
			TOTAL	7181844	6978385